


# **Hal Lija Local Council**

**Business Plan  
for the  
Period  
2025 - 2029**

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## Overview and Summary

The Hal Lija Local Council is presenting the Business Plan for the period 2025 – 2029.

The Financial allocation received from the Central Government for the first year of this 5 year plan is of €313,866.

In addition to this allocation, the council can benefit from schemes that are launched from time to time, which usually involve different areas ranging from organisations of cultural activities, community services, educational courses, improvement of urban and non-urban areas, upgraded parks and gardens etc. The council will also endeavour to tap other funding sources, such as the UIF, administered by the Planning Authority to improve the infrastructure of urban areas. Other schemes can be achieved from the Malta Tourism Authority which include of cultural activities, EU Funds, and funds achieved from the Local Government Division.

### Maintenance works and Projects

Aided by Infrastructure Malta, the Hal Lija Local Council shall be re-constructing various streets in the village whose state has deteriorated considerably over the past year. Infrastructure Malta has already assisted the council with various resurfacing works. Infrastructure Malta has issued a scheme for the coming three (3) years, and per year 5000 sq.m of resurfacing works shall be carried out on various streets as suggested and approved by the whole council during council meetings. So far the council, for the first year, year 2023 has proposed the below street for re-surfacing and still pending:

Annibale Preca street Alley 2

Part of Bakery street

Bakery street Alley 6

Bakery street Alley 1

Bakery street Alley 3

Conception street Alley 1

Mabel Strickland Street

Merino street and Pjazza ta' fuq il-Borg

Preziosi street

Mons Joseph Fenech street

Dun Karm Lia street

### Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day to day running of the locality, we hopefully anticipate that due to our control on spending, the council's capital projects will be entirely financed through the allocation from the central government and other assistance programmes from various departments, potentially including EU funding.

The Hal Lija Local Council is considering the below projects for the coming five (5) years:

The Long term of council premises,

The Re-construction of pavements in the village in a way to also accommodate people with certain disabilities and also as part of the slow streets project,

Improvement of the infrastructure and traffic system of the village,

Improvement of street lighting in the village – The council had already started a project of changing the street lamps in the village core to ornamental decorative lanterns. In 2023 the council continued to change the lighting and install ornamental decorative lanterns in Preziosi str,

Participation in various funding programmes,

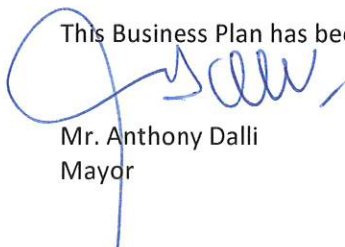
New street furniture and the enhancement of the Recreational Centre in Giovanni Barbara street.

The Re-construction of the existing structure of the public conveniences in Transfiguration Square.

The upgrading of the public conveniences found in the Recreational Garden Centre to newly automated ones.

The re-construction of the existing flooring in the Recreational Garden Centre.

This Business Plan has been approved by the Council.



Mr. Anthony Dalli  
Mayor



Ms. Pamela Seguna  
Executive Secretary

**Statement of Income and Expenditure**

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€

**Income**


Funds received from Central Government (1)	313,866	329,525	331,525	333,525	335,525	1,643,966
Income raised from Bye-Laws (2)	29,000	24,000	26,000	28,000	30,000	137,000
Income raised from LES (3)	8,000	12,000	12,000	12,000	12,000	56,000
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	15,000	-	-	-	-	15,000
<b>TOTAL</b>	<b>365,866</b>	<b>365,525</b>	<b>369,525</b>	<b>373,525</b>	<b>377,525</b>	<b>1,851,966</b>

**Expenditure**

Personal Emoluments (6)	136,771	130,637	132,515	134,608	136,723	671,254
Operations and Maintenance (7)	171,732	202,730	203,530	204,330	205,130	987,452
Administration (8)	53,071	55,147	55,147	55,147	55,147	273,659
Finance Cost (9)	8,000	-	-	-	-	8,000
Other Expenditure (10)	31,500	30,921	16,324	13,071	12,117	103,933
<b>TOTAL</b>	<b>401,074</b>	<b>419,435</b>	<b>407,516</b>	<b>407,156</b>	<b>409,117</b>	<b>2,044,297</b>

**Surplus / Deficit**

	<b>(35,208)</b>	<b>(53,910)</b>	<b>(37,991)</b>	<b>(33,631)</b>	<b>(31,592)</b>	<b>(192,331)</b>
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## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	129,625	130,204	113,880	100,809	88,692	563,211
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	28,660	17,450	17,450	17,450	17,450	98,460
Cash and Cash Equivalents (13)	285,828	262,839	241,172	220,612	201,137	1,211,588
<b>Total Current Assets</b>	<b>314,488</b>	<b>280,289</b>	<b>258,622</b>	<b>238,062</b>	<b>218,587</b>	<b>1,310,048</b>
<b>Current Liabilities (14)</b>						
Payables	90,000	47,500	45,500	43,500	41,500	268,000
<b>Total Current Liabilities</b>	<b>90,000</b>	<b>47,500</b>	<b>45,500</b>	<b>43,500</b>	<b>41,500</b>	<b>268,000</b>
<b>Net Current Assets</b>	<b>224,488</b>	<b>232,789</b>	<b>213,122</b>	<b>194,562</b>	<b>177,087</b>	<b>1,042,048</b>
<b>Non-current liabilities (15)</b>	<b>70,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,000</b>
<b>Net Assets</b>	<b>284,113</b>	<b>362,993</b>	<b>327,002</b>	<b>295,371</b>	<b>265,779</b>	<b>1,535,259</b>
<b>Reserves</b>						
Retained Funds	284,113	362,993	327,002	295,371	265,779	1,535,259

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Current Assets	314,488	280,289	258,622	238,062	218,587	1,310,048
Current Liabilities	90,000	47,500	45,500	43,500	41,500	268,000
<b>Working Capital</b>	<b>224,488</b>	<b>232,789</b>	<b>213,122</b>	<b>194,562</b>	<b>177,087</b>	<b>1,042,048</b>
Government Allocation	313,866	329,525	331,525	333,525	335,525	1,643,966
<b>FSI</b>	<b>72 %</b>	<b>71 %</b>	<b>64 %</b>	<b>58 %</b>	<b>53 %</b>	<b>63 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	313,866	329,525	331,525	333,525	335,525	1,643,966
Cash flows from Bye-Laws & L.N fees	17,000	24,000	26,000	28,000	30,000	125,000
Local Enforcement cash flows	8,000	12,000	12,000	12,000	12,000	56,000
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income						-
	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	12,000	-	-	-	-	12,000
<b>TOTAL Inflows</b>	<b>350,866</b>	<b>365,525</b>	<b>369,525</b>	<b>373,525</b>	<b>377,525</b>	<b>1,836,966</b>
<b>Cash Outflows</b>						
Personal Emoluments	113,533	130,637	132,515	134,608	136,723	648,016
Operations & Maintenance	222,357	202,730	203,530	204,330	205,130	1,038,077
Administration	53,072	55,147	55,147	55,147	55,147	273,660
Finance	-	-	-	-	-	-
<b>Capital</b>						
Acquisition of property	-					-
Construction						-
Improvements						-
Special programmes	-	-	-	-	-	-
	-	-	-	-	-	-
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>388,962</b>	<b>388,514</b>	<b>391,192</b>	<b>394,085</b>	<b>397,000</b>	<b>1,959,753</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(38,096)</b>	<b>(22,989)</b>	<b>(21,667)</b>	<b>(20,560)</b>	<b>(19,475)</b>	<b>(122,787)</b>
Brought forward (Bank /Cash Bal.)	323,924	285,828	262,839	241,172	220,612	323,924
Carry forward	285,828	262,839	241,172	220,612	201,137	201,137

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	313,866	329,525	331,525	333,525	335,525	1,643,966
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-
	<b>313,866</b>	<b>329,525</b>	<b>331,525</b>	<b>333,525</b>	<b>335,525</b>	<b>1,643,966</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	1,000	18,000	19,000	20,000	21,000	79,000
0026-0035 Income from Permits	28,000	6,000	7,000	8,000	9,000	58,000
	<b>29,000</b>	<b>24,000</b>	<b>26,000</b>	<b>28,000</b>	<b>30,000</b>	<b>137,000</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	-	-	-	-	-	-
0038-0055 Contraventions	8,000	12,000	12,000	12,000	12,000	56,000
	<b>8,000</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>56,000</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	15,000	-	-	-	-	15,000
	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>
<b>Total</b>	<b>365,866</b>	<b>365,525</b>	<b>369,525</b>	<b>373,525</b>	<b>377,525</b>	<b>1,851,966</b>



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## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	11,503	11,101	11,301	11,501	11,701	57,107
1200 Employees' Salaries & Wages	90,325	88,405	89,749	91,106	92,483	452,068
1300 Bonuses	1,795	1,690	1,690	1,690	1,690	8,555
1400 Income Supplements	8,029	7,300	7,500	7,700	7,900	38,429
1500 Social Security Contributions	9,303	8,841	8,975	9,111	9,249	45,479
1600 Allowances	15,815	13,300	13,300	13,500	13,700	69,615
1700 Overtime	-	-	-	-	-	-
	<b>136,771</b>	<b>130,637</b>	<b>132,515</b>	<b>134,608</b>	<b>136,723</b>	<b>671,254</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	2,000	2,000	2,000	2,000	2,000	10,000
2200-2259 Public Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2300-2399 Repairs & Upkeep	30,000	40,000	40,000	40,000	40,000	190,000
2400-2449 Rent	1,500	1,000	1,000	1,000	1,000	5,500
3010 Street Lighting	5,000	5,000	5,000	5,000	5,000	25,000
3020 Lease of Equipment	1,244	1,244	1,244	1,244	1,244	6,220
3030 Insurance	2,000	2,000	2,000	2,000	2,000	10,000
3035 Bank Charges	360	500	500	500	500	2,360
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	23,500	24,000	24,500	25,000	97,000
3041 Refuse Collection	58,300	58,300	58,300	58,300	58,300	291,500
3042 Bulky Refuse Collection	7,400	7,600	7,700	7,800	7,900	38,400
3043 Bins on wheels	3,755	3,755	3,755	3,755	3,755	18,775
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	24,150	24,150	24,150	24,150	24,150	120,750
3052 Cleaning & Maintenance of Non-Urban Areas	5,805	3,481	3,481	3,481	3,481	19,729
3053 Cleaning of Public Conveniences	5,805	6,100	6,200	6,300	6,400	30,805
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	10,413	10,100	10,200	10,300	10,400	51,413
3061 Cleaning & Maintenance of Soft Areas	1,000	1,000	1,000	1,000	1,000	5,000
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	9,000	9,000	9,000	9,000	9,000	45,000
3600-3694 Local Enforcement Expenses	2,000	2,000	2,000	2,000	2,000	10,000
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>171,732</b>	<b>202,730</b>	<b>203,530</b>	<b>204,330</b>	<b>205,130</b>	<b>987,452</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	2,400	2,400	2,400	2,400	2,400	12,000
2260-2299 Office Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2450-2499 Office Rent	13,800	13,800	13,800	13,800	13,800	69,000
2500-2599 National & International Memberships	1,000	1,000	1,000	1,000	1,000	5,000
2600-2699 Office Services	4,200	4,200	4,200	4,200	4,200	21,000
2700-2799 Transport	2,700	2,700	2,700	2,700	2,700	13,500
2800-2899 Travel	2,000	2,000	2,000	2,000	2,000	10,000
2900-2999 Information Services	2,547	2,547	2,547	2,547	2,547	12,735
3050 Office Cleaning	1,924	2,000	2,000	2,000	2,000	9,924
3140-3199 Professional Services	20,000	22,000	22,000	22,000	22,000	108,000
3200-3299 Training	500	500	500	500	500	2,500
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-
	<b>53,071</b>	<b>55,147</b>	<b>55,147</b>	<b>55,147</b>	<b>55,147</b>	<b>273,659</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						
contingency expense	8,000	-	-	-	-	8,000
	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000</b>
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	31,500	30,921	16,324	13,071	12,117	103,933
	<b>31,500</b>	<b>30,921</b>	<b>16,324</b>	<b>13,071</b>	<b>12,117</b>	<b>103,933</b>
<b>Total</b>	<b>401,074</b>	<b>419,435</b>	<b>407,516</b>	<b>407,156</b>	<b>409,117</b>	<b>2,044,297</b>

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## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	12,000	16,000	16,000	16,000	16,000	76,000
0210-0219 LES Receivables	660	1,200	1,200	1,200	1,200	5,460
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	16,000	250	250	250	250	17,000
	-	-	-	-	-	-
	<b>28,660</b>	<b>17,450</b>	<b>17,450</b>	<b>17,450</b>	<b>17,450</b>	<b>98,460</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	285,828	262,839	241,172	220,612	201,137	1,211,588
	<b>285,828</b>	<b>262,839</b>	<b>241,172</b>	<b>220,612</b>	<b>201,137</b>	<b>1,211,588</b>
<b>14 Payables</b>						
4000 Payables	35,000	38,000	36,000	34,000	32,000	175,000
4100 Accruals	15,000	9,500	9,500	9,500	9,500	53,000
4150 Deferred Income	40,000	-	-	-	-	40,000
Short-term Borrowings	-	-	-	-	-	-
PPP	-	-	-	-	-	-
	<b>90,000</b>	<b>47,500</b>	<b>45,500</b>	<b>43,500</b>	<b>41,500</b>	<b>268,000</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings	70,000	-	-	-	-	70,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	<b>70,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,000</b>

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**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€		€		€		€		€		€		€		€		€		Total		
	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights 100%	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 0%	Right of use Asset - Property 0%	€	€	€	€	€	€	€	€	€		€	
<b>Cost</b>																					
As at 01 January 2025	28,708	8,672	54,473	684,636	79,852	785,366	53,415	3,641	62,734											1,761,497	
Additions	-	500	1,000	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,500
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>28,708</b>	<b>9,172</b>	<b>55,473</b>	<b>714,636</b>	<b>79,852</b>	<b>785,366</b>	<b>53,415</b>	<b>3,641</b>	<b>62,734</b>											<b>1,792,997</b>	
<b>Grants/ other reimbursements</b>																					
As at 01 January 2025	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-	-	-	-	-	-	-	-	-	-	-	-	728,183
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>8,865</b>	<b>3,950</b>	<b>14,925</b>	<b>466,155</b>	<b>34,443</b>	<b>175,045</b>	<b>24,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>728,183</b>
<b>Accumulated Depreciation</b>																					
As at 01 January 2025	17,802	4,330	36,986	134,860	42,792	610,321	15,316	3,641	37,641												903,689
Charge for the year	224	247	866	12,593	-	-	5,023	-	12,547												31,500
Released on disposal	-	-	-	-	-	-	-	-	-												-
As at 31 December 2025	<b>18,026</b>	<b>4,577</b>	<b>37,852</b>	<b>147,453</b>	<b>42,792</b>	<b>610,321</b>	<b>20,339</b>	<b>3,641</b>	<b>50,188</b>												<b>935,189</b>
<b>Budgeted NBV 31 Dec 2024</b>	4,787	66	325	58,353	-	170,453	14,072	-	-												<b>248,056</b>
<b>Budgeted NBV 31 Dec 2025</b>	1,817	645	2,696	101,028	2,617	-	8,276	-	12,546												<b>129,625</b>

PS



**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights 100%	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 0%	Right of use Asset - Property 0%	Total
	€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January 2026	28,708	9,172	55,473	714,636	79,852	785,366	53,415	3,641	62,734	1,792,997	
Additions		500	1,000	30,000						31,500	
Disposals											
As at 31 December 2026	<b>28,708</b>	<b>9,672</b>	<b>56,473</b>	<b>744,636</b>	<b>79,852</b>	<b>785,366</b>	<b>53,415</b>	<b>3,641</b>	<b>62,734</b>	<b>1,824,497</b>	
<b>Grants/ other reimbursements</b>											
As at 01 January 2026	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-	728,183	
Additions											
Transfers											
As at 31 December 2026	<b>8,865</b>	<b>3,950</b>	<b>14,925</b>	<b>466,155</b>	<b>34,443</b>	<b>175,045</b>	<b>24,800</b>	<b>-</b>	<b>-</b>	<b>728,183</b>	
<b>Accumulated Depreciation</b>											
As at 01 January 2026	18,026	4,577	37,852	147,453	42,792	610,321	20,339	3,641	50,188	935,189	
Charge for the year	224	182	699	11,593	654	-	5,023	-	12,546	30,921	
Released on disposal											
As at 31 December 2026	<b>18,250</b>	<b>4,759</b>	<b>38,551</b>	<b>159,046</b>	<b>43,446</b>	<b>610,321</b>	<b>25,362</b>	<b>3,641</b>	<b>62,734</b>	<b>966,110</b>	
<b>Budgeted NBV 31 Dec 2025</b>	1,817	645	2,696	101,028	2,617	-	8,276	-	12,546	129,625	
<b>Budgeted NBV 31 Dec 2026</b>	1,593	963	2,997	119,435	1,963	-	3,253	-	-	130,204	

PS



**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	Total	
	8%	20%	20%	10%	100%	10%	20%	10%	20%	0%	0%	20%	10%	20%	0%	0%	0%	€	
<b>Cost</b>																			
As at 01 January 2027	28,708	9,672	56,473	744,636	79,852	785,366	53,415	3,641	62,734									1,824,497	
Additions																			
Disposals																			
As at 31 December 2027	<b>28,708</b>	<b>9,672</b>	<b>56,473</b>	<b>744,636</b>	<b>79,852</b>	<b>785,366</b>	<b>53,415</b>	<b>3,641</b>	<b>62,734</b>									<b>1,824,497</b>	
<b>Grants/ other reimbursements</b>																			
As at 01 January 2027	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-									728,183	
Additions																			
Transfers																			
As at 31 December 2027	<b>8,865</b>	<b>3,950</b>	<b>14,925</b>	<b>466,155</b>	<b>34,443</b>	<b>175,045</b>	<b>24,800</b>	<b>-</b>	<b>-</b>									<b>728,183</b>	
<b>Accumulated Depreciation</b>																			
As at 01 January 2027	18,250	4,759	38,551	159,046	43,446	610,321	25,362	3,641	62,734									966,110	
Charge for the year	224	182	418	11,593	654	-	3,253	-	-									16,324	
Released on disposal																			
As at 31 December 2027	<b>18,474</b>	<b>4,941</b>	<b>38,969</b>	<b>170,639</b>	<b>44,100</b>	<b>610,321</b>	<b>28,615</b>	<b>3,641</b>	<b>62,734</b>									<b>982,434</b>	
<b>Budgeted NBV 31 Dec 2026</b>	1,593	963	2,997	119,435	1,963	-	3,253	-	-									130,204	
<b>Budgeted NBV 31 Dec 2027</b>	1,369	781	2,579	107,842	1,309	-	-	-	-									113,880	

PS

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€	Plant & Machinery	Office Equipment	Urban Improvement	Street Signs & Lights	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	Total
	€	20%	20%	10%	100%	10%	20%	0%	0%	
<b>Cost</b>										
As at 01 January 2028	28,708	9,672	56,473	744,636	79,852	785,366	53,415	3,641	62,734	1,824,497
Additions										
Disposals										
As at 31 December 2028	<b>28,708</b>	<b>9,672</b>	<b>56,473</b>	<b>744,636</b>	<b>79,852</b>	<b>785,366</b>	<b>53,415</b>	<b>3,641</b>	<b>62,734</b>	<b>1,824,497</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2028	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-	728,183
Additions										
Transfers										
As at 31 December 2028	<b>8,865</b>	<b>3,950</b>	<b>14,925</b>	<b>466,155</b>	<b>34,443</b>	<b>175,045</b>	<b>24,800</b>	<b>-</b>	<b>-</b>	<b>728,183</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2028	18,474	4,941	38,969	170,639	44,100	610,321	28,615	3,641	62,734	982,434
Charge for the year	224	182	418	11,593	654	-	-	-	-	13,071
Released on disposal										
As at 31 December 2028	<b>18,698</b>	<b>5,123</b>	<b>39,387</b>	<b>182,232</b>	<b>44,754</b>	<b>610,321</b>	<b>28,615</b>	<b>3,641</b>	<b>62,734</b>	<b>995,505</b>
<b>Budgeted NBV 31 Dec 2027</b>	1,369	781	2,579	107,842	1,309	-	-	-	-	113,880
<b>Budgeted NBV 31 Dec 2028</b>	1,145	599	2,161	96,249	655	-	-	-	-	100,809

PS

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	Total	
	8%	20%	20%	10%	100%	10%	20%	20%	10%	20%	20%	10%	20%	0%	0%	0%	0%	€	
<b>Cost</b>																			
As at 01 January 2029	28,708	9,672	56,473	744,636	79,852	785,366	53,415	3,641	62,734									1,824,497	
Additions																			
Disposals																			
As at 31 December 2029	<b>28,708</b>	<b>9,672</b>	<b>56,473</b>	<b>744,636</b>	<b>79,852</b>	<b>785,366</b>	<b>53,415</b>	<b>3,641</b>	<b>62,734</b>									<b>1,824,497</b>	
<b>Grants/ other reimbursements</b>																			
As at 01 January 2029	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-	-	-	-	-	-	-	-	-	728,183	
Additions																			
Transfers																			
As at 31 December 2029	<b>8,865</b>	<b>3,950</b>	<b>14,925</b>	<b>466,155</b>	<b>34,443</b>	<b>175,045</b>	<b>24,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>728,183</b>	
<b>Accumulated Depreciation</b>																			
As at 01 January 2029	18,698	5,123	39,387	182,232	44,754	610,321	28,615	3,641	62,734									995,505	
Charge for the year	224	100	200	11,593	-	-	-											12,117	
Released on disposal																			
As at 31 December 2029	<b>18,922</b>	<b>5,223</b>	<b>39,587</b>	<b>193,825</b>	<b>44,754</b>	<b>610,321</b>	<b>28,615</b>	<b>3,641</b>	<b>62,734</b>									<b>1,007,622</b>	
<b>Budgeted NBV 31 Dec 2028</b>	1,145	599	2,161	96,249	655	-	-	-	-	-	-	-	-	-	-	-	-	100,809	
<b>Budgeted NBV 31 Dec 2029</b>	921	499	1,961	84,656	655	-	-	-	-	-	-	-	-	-	-	-	-	88,692	

PS

