

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

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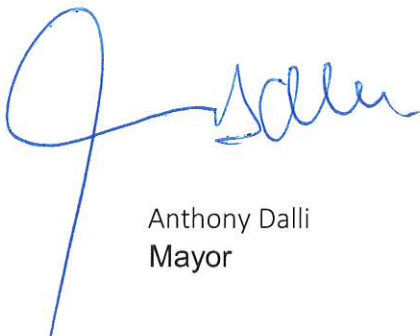
Overview and Summary

The financial report covers the period January to December 2024. During the period under review the Council's income amounted to €417,821. The total expenditure amounted to €413,191.

Funds received from Central Government for period ending December 2024 amounts to €357,540. Income from LES amounted to €2,222 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA.

Salary costs amounted to €133,951 while operations and maintenance amounted to €176,058. During this period the administration costs amounted to €66,907, finance costs were €1,283, while other expenditure amounted to €34,993 which was the total depreciation for this period under review

The financial performance for the period January to December 2024 resulted in a surplus of €4,630.



Anthony Dalli
Mayor



Pamela Seguna
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
Funds received from Central Government (1)	370,434	357,540	-	357,540
Income raised from Bye-Laws (2)	33,375	17,000	-	17,000
Income raised from LES (3)	2,222	8,000	-	8,000
Investment Income (4)	0	-	-	-
Other Income (5)	11,790	12,000	-	12,000
TOTAL	417,821	394,540	-	394,540
Expenditure				
Personal Emoluments (6)	133,951	130,050	-	130,050
Operations and Maintenance (7)	176,058	222,357	-	222,357
Administration (8)	66,907	53,071	-	53,071
Finance Cost (9)	1,283	8,000	-	8,000
Other Expenditure (10)	34,993	7,393	-	7,393
TOTAL	413,191	420,871	-	420,871
Surplus / Deficit	4,630	(26,331)	-	(26,331)



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1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	112,346			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	50,333	15,660	-	15,660
Cash and Cash Equivalents (13)	315,840	250,000	-	250,000
Total Current Assets	366,173	265,660	-	265,660
Current Liabilities				
Payables (14)	111,953	65,000	-	65,000
Total Current Liabilities	111,953	65,000	-	65,000
Net Current Assets	254,220	200,660	-	200,660
Non-current liabilities (15)	26,943	89,000	-	89,000
Net Assets	339,623	111,660	-	111,660
Reserves				
Retained Funds	339,623			-

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Current Assets	366,173	265,660	-	265,660
Current Liabilities	111,953	65,000	-	65,000
	254,220	200,660	-	200,660
Government Allocation	357,540	357,540	-	357,540
FSI	71 %	56 %		56 %



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Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Cash flow from operating activities				
Surplus for the year	4,630	(26,331)	-	(26,331)
Adjustments for:				
Depreciation	34,993	7,393	-	7,393
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-			-
Interest payable	1,283			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	7,293			-
Increase / (Decrease) in accruals	(8,177)			-
Decrease / (Increase) in receivables	(2,254)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	37,768	(18,938)	-	(18,938)
Interest paid				-
2023 adjustment not included in 2023 FS	(298)			-
<i>Net cash from operating activities</i>	37,470	(18,938)	-	(18,938)
Cash flows from investing activities				
Purchase of property, plant & equipment	(90,137)			-
Proceeds from sale of property, plant & equipment				-
Grants received	53,327			-
Interest received				-
<i>Net cash used in investing activities</i>	(36,810)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(13,800)			-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	(13,800)	-	-	-
Net increase/(decrease) in cash & cash equivalents	(13,140)	(18,938)	-	(18,938)
Cash & cash equivalents at beginning of year	328,980			-
Cash & cash equivalents at end of Quarter	315,840	(18,938)	-	(18,938)



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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	357,540	357,540		357,540
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	12,894	-		-
	370,434	357,540	-	357,540
2 Income raised from Bye-Laws				
0021-0025 Community Services	103	12,000		12,000
0026-0035 Income from Permits	33,273	5,000		5,000
	33,375	17,000	-	17,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,862	-		-
0038-0055 Contraventions	359	8,000		8,000
	2,222	8,000	-	8,000
4 Investment Income				
0091-0095 Bank interest	0	-		-
0096-0099 Income received from Governnet Securities		-		-
	0	-	-	-
5 Sponsorships				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	11,790	12,000		12,000
	11,790	12,000	-	12,000
Total	417,821	394,540	-	394,540



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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	11,330	11,330		11,330
	1200 Employees' Salaries & Wages	82,972	85,756		85,756
	1300 Bonuses	1,794	1,794		1,794
	1400 Income Supplements	10,100	6,116		6,116
	1500 Social Security Contributions	8,333	8,139		8,139
	1600 Allowances	15,816	16,915		16,915
	1700 Overtime	3,606	-		-
		133,951	130,050	-	130,050
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	2,000		2,000
	2200-2259 Public Materials & Supplies	-	2,000		2,000
	2300-2399 Repairs & upkeep	37,765	40,000		40,000
	2400-2449 Rent	1,664	1,000		1,000
	3010 Street Lightning	466	7,000		7,000
	3020 Lease of Equipment	-	1,244		1,244
	3030 Insurance	4,288	2,000		2,000
	3035 Bank Charges	1,064	360		360
	3038 Penalties	-	-		-
	3041 Refuse Collection	17,461	58,300		58,300
	3042 Bulky Refuse Collection	6,299	7,400		7,400
	3043 Bins on wheels	-	3,755		3,755
	3045 Bring in sites	384	-		-
	3051 Road & Street Cleaning	20,783	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas	1,003	5,805		5,805
	3053 Cleaning of Public Conveniences	7,211	5,805		5,805
	3055 Cleaning of Council Premises	1,505	-		-
	3040 Waste Disposal	30,899	40,125		40,125
	3060 Cleaning & Maintenance of Parks & Gardens	11,384	9,413		9,413
	3061 Cleaning & Maintenance of Soft Areas	-	1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	-	-		-
	3300-3379 Hospitality	-	-		-
	3380-3389 Community	31,283	9,000		9,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	2,600	2,000		2,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		176,058	222,357	-	222,357
8	Administration				
	2150-2199 Office Utilities	5,574	2,400		2,400
	2260-2299 Office Materials & Supplies	3,642	2,000		2,000
	2450-2499 Office Rent	(79)	13,800		13,800
	2500-2599 National & International Memberships	-	1,000		1,000
	2600-2699 Office Services	1,370	4,200		4,200
	2700-2799 Transport	1,703	2,700		2,700
	2800-2899 Travel	726	2,000		2,000
	2900-2999 Information Services	6,948	2,547		2,547
	3050 Office Cleaning	4,473	1,924		1,924
	3410-3199 Professional Services	41,590	20,000		20,000
	3200-3299 Training	960	500		500
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	-	-		-
		66,907	53,071	-	53,071
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Interest on lease liability	1,283	8,000		8,000
		1,283	8,000	-	8,000

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-	-		-
3695 Increase/(Decrease) in allowance for bad debts	-	-		-
8000-8099 Depreciation As at end of December 2024	34,993	7,393		7,393
	-	-		-
	34,993	7,393	-	7,393
Total	413,191	420,871	-	420,871
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables	-	-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables				-
0210-0219 LES Receivables	(430)	660		660
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	41,651	-		-
0201-0209 Receivables	9,112	15,000		15,000
	50,333	15,660	-	15,660
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	315,840	250,000		250,000
	315,840	250,000	-	250,000
14 Payables				
4000 Payables	19,445	60,000		60,000
4100 Accruals	19,168	5,000		5,000
4150 Deferred Income	72,554	-		-
Short-term Borrowings		-		-
Amount due to other local councils & COIR	787	-		-
	111,953	65,000	-	65,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
4200 Lease Liability	26,943	89,000		89,000
	26,943	89,000	-	89,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



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17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture & Fittings		Plant & Machinery		Office Equipment		Urban Improvement		Street Signs & Lights		Construction Works		Motor Vehicles		Computer Equipment		Right of use Asset - Property		Total
	8%	20%	20%	20%	10%	100%	10%	10%	10%	20%	20%	20%	20%	20%	20%	0%	0%	€	
Cost	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
As at 1st January 2024	28,705	8,262	53,385	606,407	69,442	785,366	53,415	3,641	62,734	1,671,357									
Additions	-	410	1,088	78,229	10,410	-	-	-	-	90,137									
Disposals																			
As at end of December 2024	28,705	8,672	54,473	684,636	79,852	785,366	53,415	3,641	62,734	1,761,494									
Grants/ other reimbursements/ Additions	8,865	3,950	14,925	412,829	34,443	175,045	24,800	-	-	674,857									
As at end of December 2024	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-	53,326									
Accumulated Depreciation	17,577	4,180	37,283	142,586	34,999	610,321	10,293	3,640	25,094	885,973									
Charge for the period	224	147	666	8,593	7,793	-	5,023	(0)	12,547	34,993									
Released on disposal																			
As at end of December 2024	17,802	4,328	37,948	151,179	42,792	610,321	15,316	3,640	37,641	920,965									
NBV	2,038	394	1,599	67,303	2,617	-	13,299	1	25,093	112,346									