

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2024 (Quarter 3)

D.B.B


Overview and Summary

The financial report covers the period January to September 2024. During this period under review the Council's income amounted to €323,463. The total expenditure amounted to €309,901.

Funds received from Central Government for period ending September 2024 amounts to €273,056. Income from LES amounted to €1,451 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA.

Salary costs amounted to €97,312 while operations and maintenance amounted to €137,053. During this period the administration costs amounted to €48,451, finance costs were €750, while other expenditure amounted to €26,245 which was the total depreciation for this period under review

The financial performance for the period January to September 2024 resulted in a surplus of €13,562.



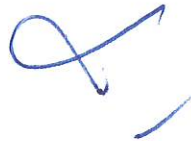
Anthony Dalli
Mayor



Deputy
Dorianne Bonnici Bondin
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	273,056	357,540	-	357,540
Income raised from Bye-Laws (2)	31,065	17,000	-	17,000
Income raised from LES (3)	1,810	8,000	-	8,000
Investment Income (4)	0	-	-	-
Other Income (5)	17,531	12,000	-	12,000
TOTAL	323,463	394,540	-	394,540
Expenditure				
Personal Emoluments (6)	97,312	130,050	-	130,050
Operations and Maintenance (7)	137,053	222,357	-	222,357
Administration (8)	48,541	53,071	-	53,071
Finance Cost (9)	750	8,000	-	8,000
Other Expenditure (10)	26,245	7,393	-	7,393
TOTAL	309,901	420,871	-	420,871
Surplus / Deficit	13,562	(26,331)	-	(26,331)



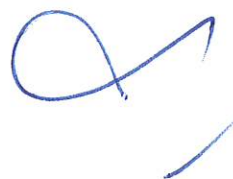
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1st January till End of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	121,094			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	30,416	15,660	-	15,660
Cash and Cash Equivalents (13)	308,924	250,000	-	250,000
Total Current Assets	339,340	265,660	-	265,660
Current Liabilities				
Payables (14)	72,122	65,000	-	65,000
Total Current Liabilities	72,122	65,000	-	65,000
Net Current Assets	267,218	200,660	-	200,660
Non-current liabilities (15)	39,460	89,000	-	89,000
Net Assets	348,852	111,660	-	111,660
Reserves				
Retained Funds	348,852			-

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Current Assets	339,340	265,660	-	265,660
Current Liabilities	72,122	65,000	-	65,000
Government Allocation	267,218	200,660	-	200,660
	357,540	357,540	-	357,540
FSI	75 %	56 %		56 %



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Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	13,562	(26,331)	-	(26,331)
Adjustments for:				
Depreciation	26,245	7,393	-	7,393
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-			-
Interest payable	-			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	(40,715)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	17,663			-
Decrease / (Increase) in inventories				-
Cash generated from operations	16,754	(18,938)	-	(18,938)
Interest paid				-
<i>Net cash from operating activities</i>	16,754	(18,938)	-	(18,938)
Cash flows from investing activities				
Purchase of property, plant & equipment	(90,137)			-
Proceeds from sale of property, plant & equipment				-
Grants received	53,326			-
Interest received				-
<i>Net cash used in investing activities</i>	(36,811)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(20,057)	(18,938)	-	(18,938)
Cash & cash equivalents at beginning of year	328,980			-
Cash & cash equivalents at end of Quarter	308,923	(18,938)	-	(18,938)



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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	268,155	357,540		357,540
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	4,900	-		-
	273,056	357,540	-	357,540
2 Income raised from Bye-Laws				
0021-0025 Community Services	86	12,000		12,000
0026-0035 Income from Permits	30,979	5,000		5,000
	31,065	17,000	-	17,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,451	-		-
0038-0055 Contraventions	359	8,000		8,000
	1,810	8,000	-	8,000
4 Investment Income				
0091-0095 Bank interest	0	-		-
0096-0099 Income received from Governnet Securities		-		-
	0	-	-	-
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	17,531	12,000		12,000
	17,531	12,000	-	12,000
Total	323,463	394,540	-	394,540



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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,497	11,330		11,330
	1200 Employees' Salaries & Wages	64,817	85,756		85,756
	1300 Bonuses	4,964	1,794		1,794
	1400 Income Supplements		6,116		6,116
	1500 Social Security Contributions	6,404	8,139		8,139
	1600 Allowances	11,862	16,915		16,915
	1700 Overtime	768	-		-
		97,312	130,050	-	130,050
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities		2,000		2,000
	2200-2259 Public Materials & Supplies		2,000		2,000
	2300-2399 Repairs & upkeep	33,986	40,000		40,000
	2400-2449 Rent	1,664	1,000		1,000
	3010 Street Lightning	466	7,000		7,000
	3020 Lease of Equipment		1,244		1,244
	3030 Insurance		2,000		2,000
	3035 Bank Charges		360		360
	3038 Penalties		-		-
	3041 Refuse Collection	16,558	58,300		58,300
	3042 Bulky Refuse Collection	6,686	7,400		7,400
	3043 Bins on wheels		3,755		3,755
	3045 Bring in sites	266	-		-
	3051 Road & Street Cleaning	14,697	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas	1,003	5,805		5,805
	3053 Cleaning of Public Conveniences	5,156	5,805		5,805
	3055 Cleaning of Council Premises	902	-		-
	3040 Waste Disposal	22,568	40,125		40,125
	3060 Cleaning & Maintenance of Parks & Gardens	6,192	9,413		9,413
	3061 Cleaning & Maintenance of Soft Areas		1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		-		-
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality		-		-
	3380-3389 Community	20,089	9,000		9,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	2,347	2,000		2,000
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
	3050 Cleaning Supplies	4,473	-		-
		137,053	222,357	-	222,357
8	Administration				
	2150-2199 Office Utilities	4,495	2,400		2,400
	2260-2299 Office Materials & Supplies	917	2,000		2,000
	2450-2499 Office Rent	13,800	13,800		13,800
	2500-2599 National & International Memberships		1,000		1,000
	2600-2699 Office Services	1,157	4,200		4,200
	2700-2799 Transport	1,149	2,700		2,700
	2800-2899 Travel	726	2,000		2,000
	2900-2999 Information Services	4,654	2,547		2,547
	3050 Office Cleaning		1,924		1,924
	3410-3199 Professional Services	20,923	20,000		20,000
	3200-3299 Training	720	500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		-		-
		48,541	53,071	-	53,071
9	Finance Costs				
	3036 Interest on Bank Loan		-		-
	Bank charges	750	8,000		8,000
		750	8,000	-	8,000

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Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset		-		-
3695 Increase/(Decrease) in allowance for bad debts		-		-
8000-8099 Depreciation As at end of September 2024	26,245	7,393		7,393
	26,245	7,393	-	7,393
Total	309,901	420,871	-	420,871
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables	-	-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables				-
0210-0219 LES Receivables	1,463	660		660
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	19,770	-		-
0201-0209 Receivables	9,182	15,000		15,000
	30,416	15,660	-	15,660
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	308,924	250,000		250,000
	308,924	250,000	-	250,000
14 Payables				
4000 Payables	11,118	60,000		60,000
4100 Accruals	17,039	5,000		5,000
4150 Deferred Income	43,965	-		-
Short-term Borrowings		-		-
Amount due to other local councils & COIR		-		-
	72,122	65,000	-	65,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
4200 Lease Liability	39,460	89,000		89,000
	39,460	89,000	-	89,000

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others


-	-	-



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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights 100%	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%				
Cost													
As at 1st January 2024	28,705	8,262	53,385	606,407	69,442	785,366	53,415	3,641	62,734				1,671,357
Additions	-	410	1,088	78,229	10,410	-	-	-	-				90,137
Disposals													-
As at end of September 2024	28,705	8,672	54,473	684,636	79,852	785,366	53,415	3,641	62,734				1,761,494
Grants/ other reimbursements													
As at 1st January 2024	8,865	3,950	14,925	412,829	34,443	175,045	24,800	-	-				674,857
Additions		-	-	53,326				-	-				53,326
As at end of September 2024	8,865	3,950	14,925	466,155	34,443	175,045	24,800	-	-				728,183
Accumulated Depreciation													
As at 1st January 2024	17,577	4,180	37,283	142,586	34,999	610,321	10,293	3,640	25,094				885,973
Charge for the period	168	111	499	6,445	5,845	-	3,767	(0)	9,410				26,245
Released on disposal													-
As at end of September 2024	17,746	4,291	37,782	149,030	40,844	610,321	14,060	3,640	34,504				912,217
NBV	2,094	431	1,766	69,451	4,565	-	14,555	1	28,230				121,094


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