

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2023 (Quarter 3)

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Overview and Summary


The financial report covers the period January to September 2023. During this period under review the Council's income amounted to €242,073. The total expenditure amounted to €288,105.

Funds received Central Government for period ending September 2023 amounts to €231,565. Income raised from Bye-Laws amounted to €8,931.

Income from LES amounted to €1,486 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income was €91.

Salary costs amounted to €80,436 while Operations and Maintenance amounted to €133,035. During this period the Administration costs amounted to €46,568. Finance Cost was nil, while other Expenditure amounted to €28,066 which was the total depreciation for this period under review

The financial performance for the period January to September 2023 resulted in a deficit of €46,032.



Anthony Dalli
Mayor



Pamela Seguna
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Income				
Funds received from Central Government (1)	231,565	325,525	-	325,525
Income raised from Bye-Laws (2)	8,931	20,000	-	20,000
Income raised from LES (3)	1,486	12,000	-	12,000
Investment Income (4)	-	-	-	-
Other Income (5)	91	-	-	-
TOTAL	242,073	357,525	-	357,525
Expenditure				
Personal Emoluments (6)	80,436	117,887	-	117,887
Operations and Maintenance (7)	133,035	200,592	-	200,592
Administration (8)	46,568	53,071	-	53,071
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	28,066	8,237	-	8,237
TOTAL	288,105	379,787	-	379,787
Surplus / Deficit	(46,032)	(22,262)	-	(22,262)

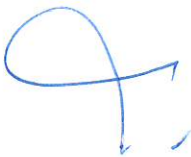
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Statement of Financial Position as at end of September 2023 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	232,856	98,449		98,449
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	39,369	15,928	-	15,928
Cash and Cash Equivalents (13)	168,697	253,906	-	253,906
Total Current Assets	208,066	269,834	-	269,834
Current Liabilities				
Payables (14)	81,722	40,671	-	40,671
Total Current Liabilities	81,722	40,671	-	40,671
Net Current Assets	126,344	229,163	-	229,163
Non-current liabilities (15)	89,934	79,000	-	79,000
Net Assets	269,266	248,612	-	248,612
Reserves				
Retained Funds	269,266	248,612		248,612

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
Current Assets	208,066	269,834	-	269,834
Current Liabilities	81,722	40,671	-	40,671
	126,344	229,163	-	229,163
Government Allocation	325,525	325,525	-	297,159
FSI	39 %	70 %		77 %



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Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(46,032)	(22,262)	-	(22,262)
Adjustments for:				
Depreciation	28,066	8,237	-	8,237
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	28,541			-
Increase / (Decrease) in accruals	(8,637)			-
Decrease / (Increase) in receivables	(162,176)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	(160,238)	(14,025)	-	(14,025)
Interest paid				-
<i>Net cash from operating activities</i>	(160,238)	(14,025)	-	(14,025)
Cash flows from investing activities				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(160,238)	(14,025)	-	(14,025)
Cash & cash equivalents at beginning of year	328,938	333,931		333,931
Cash & cash equivalents at end of Quarter	168,700	319,906	-	319,906

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Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	222,129	325,525		325,525
0002-0004 In terms of section 58 CAP 363	8,374	-		-
0005-0019 Other income	1,062			-
	231,565	325,525	-	325,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	16,000		16,000
0026-0035 Income from Permits	8,931	4,000		4,000
	8,931	20,000	-	20,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	1,486	12,000		12,000
	1,486	12,000	-	12,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	91			-
	91	-	-	-
Total	242,073	357,525	-	357,525




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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,309	10,701		10,701
	1200 Employees' Salaries & Wages	55,954	77,237		77,237
	1300 Bonuses	1,169	1,662		1,662
	1400 Income Supplements	-	8,156		8,156
	1500 Social Security Contributions	5,082	7,131		7,131
	1600 Allowances	9,750	13,000		13,000
	1700 Overtime	172	-		-
		80,436	117,887	-	117,887
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	2,000		2,000
	2200-2259 Public Materials & Supplies	228	2,000		2,000
	2300-2399 Repairs & upkeep	35,815	40,000		40,000
	2400-2449 Rent		1,000		1,000
	3010 Street Lightning	4,725	5,000		5,000
	3020 Lease of Equipment	-	1,244		1,244
	3030 Insurance	2,025	2,000		2,000
	3035 Bank Charges	752	360		360
	3038 Penalties	-	-		-
	3041 Refuse Collection	24,557	58,300		58,300
	3042 Bulky Refuse Collection	5,760	7,400		7,400
	3043 Bins on wheels	266	3,755		3,755
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	17,344	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas	-	3,481		3,481
	3053 Cleaning of Public Conveniences	5,688	5,947		5,947
	3055 Cleaning of Council Premises	-	-		-
	3040 Waste Disposal	2,818	22,542		22,542
	3060 Cleaning & Maintenance of Parks & Gardens	7,474	9,413		9,413
	3061 Cleaning & Maintenance of Soft Areas	-	1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	-	-		-
	3300-3379 Hospitality	-	-		-
	3380-3389 Community	24,825	9,000		9,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	758	2,000		2,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		133,035	200,592	-	200,592
8	Administration				
	2150-2199 Office Utilities	1,750	2,400		2,400
	2260-2299 Office Materials & Supplies	501	2,000		2,000
	2450-2499 Office Rent	9,060	13,800		13,800
	2500-2599 National & International Memberships	-	1,000		1,000
	2600-2699 Office Services	1,228	4,200		4,200
	2700-2799 Transport	2,140	2,700		2,700
	2800-2899 Travel	705	2,000		2,000
	2900-2999 Information Services	258	2,547		2,547
	3050 Office Cleaning	2,634	1,924		1,924
	3410-3199 Professional Services	27,356	20,000		20,000
	3200-3299 Training	936	500		500
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	-	-		-
		46,568	53,071	-	53,071
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Bank Interest & Charges	-	-		-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2023	28,066	8,237		8,237
				-
	28,066	8,237	-	8,237
Total	288,105	379,787	-	379,787
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	15,839	15,019		15,019
0210-0219 LES Receivables	1,296	661		661
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	22,234	248		248
				-
	39,369	15,928	-	15,928
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	168,697	253,906		253,906
	168,697	253,906	-	253,906
14 Payables				
4000 Payables	70,838	35,181		35,181
4100 Accruals	7,857	5,490		5,490
4150 Deferred Income				-
Short-term Borrowings	3,027			-
PPP Current Portion only	-	-		-
	81,722	40,671	-	40,671
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	89,934	79,000		79,000
	89,934	79,000	-	79,000



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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	Total		
	8%	20%	20%	10%	10%	20%	20%	10%	20%	20%	20%	20%	10%	20%	20%	20%	20%	20%	0%	
Cost																				
As at 1st January 2023	27,606	8,262	45,125	300,850	57,251	785,366	12,350	3,641	62,734	1,303,185										
Additions	-	-	8,260	295,221	12,191	-	41,065	-	-	356,737										
Disposals																				
As at end of September 2023	27,606	8,262	53,385	596,071	69,442	785,366	53,415	3,641	62,734	1,659,922										
Grants/ other reimbursements																				
As at 1st January 2023	8,865	3,949	6,665	136,131	22,252	175,045	-	-	-	352,907										
Additions	-	-	-	161,148	-	-	24,800	-	-	185,948										
As at end of September 2023	8,865	3,949	6,665	297,279	22,252	175,045	24,800	-	-	538,855										
Accumulated Depreciation																				
As at 1st January 2023	17,352	4,117	36,730	136,479	34,999	610,321	4,803	2,797	12,547	860,145										
Charge for the period	106	49	1,641	12,110	-	-	4,118	632	9,410	28,066										
Released on disposal																				
As at end of September 2023	17,458	4,166	38,371	148,589	34,999	610,321	8,921	3,429	21,957	888,211										
NBV	1,283	147	8,349	150,203	12,191	-	19,694	212	40,777	232,856										