

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2022 (Quarter 4)

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Overview and Summary

The financial report covers the period January to December 2022. During this period under review the Council's income amounted to €450,420. The total expenditure amounted to €439,759.


Funds received Central Government for period ending December 2022 amounts to €428,996. Income raised from Bye-Laws amounted to €10,934.

Income from LES amounted to €2,167 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income was €8,323.

Salary costs amounted to €118,131 while Operations and Maintenance amounted to €249,392. During this period the Administration costs amounted to €66,671. Finance Cost was nil, while other Expenditure amounted to €5,564 which was the total depreciation for this period under review

Classification 2300-2399 Repairs and Upkeep' includes the cost for €5,083 for patching works in Triq Preziosi and Triq Egidio Lapira, which is being absorbed by the Council from its internal funds; and Surfacing of Carmelo Farrugia Street for €47,261 which has been refunded, with the respective refund being included under 'Funds received from Central Government'.

The financial performance for the period January to December 2022 resulted in a surplus of €10,661.



Anthony Dalli
Mayor



Pamela Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2022 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	428,996	320,525	-	320,525
Income raised from Bye-Laws (2)	10,934	25,336	-	25,336
Income raised from LES (3)	2,167	16,000	-	16,000
Investment Income (4)	-	-	-	-
Other Income (5)	8,323	-	-	-
TOTAL	450,420	361,861	-	361,861
Expenditure				
Personal Emoluments (6)	118,131	107,000	-	107,000
Operations and Maintenance (7)	249,392	200,592	-	200,592
Administration (8)	66,671	52,771	-	52,771
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,564	8,111	-	8,111
TOTAL	439,759	368,474	-	368,474
Surplus / Deficit	10,661	(6,613)	-	(6,613)

Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	92,673	55,801		55,801
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	29,223	38,928	-	38,928
Cash and Cash Equivalents (13)	330,670	260,135	-	260,135
Total Current Assets	359,893	299,063	-	299,063
Current Liabilities				
Payables (14)	48,725	36,671	-	36,671
Total Current Liabilities	48,725	36,671	-	36,671
Net Current Assets	311,168	262,392	-	262,392
Non-current liabilities (15)	108,250	83,092	-	83,092
Net Assets	295,591	235,101	-	235,101
Reserves				
Retained Funds	295,591	235,101		235,101

Financial Situation Indicator

DESCRIPTION				
Current Assets	359,893	299,063	-	299,063
Current Liabilities	48,725	36,671	-	36,671
	311,168	262,392	-	262,392
Government Allocation	320,525	320,525	-	297,159
FSI	97 %	82 %		88 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Cash flow from operating activities				
Surplus for the year	10,661	(6,613)	-	(6,613)
Adjustments for:				
Depreciation	5,564	8,111	-	8,111
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	34,071			-
Increase / (Decrease) in accruals	314			-
Decrease / (Increase) in receivables	(103,443)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	(52,833)	1,498	-	1,498
Interest paid				-
<i>Net cash from operating activities</i>	(52,833)	1,498	-	1,498
Cash flows from investing activities				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(52,833)	1,498	-	1,498
Cash & cash equivalents at beginning of year	383,502			-
Cash & cash equivalents at end of Quarter	330,669	1,498	-	1,498



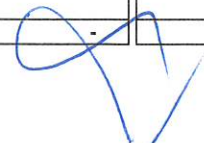
Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	316,976	320,525		320,525
0002-0004 In terms of section 58 CAP 363	83,246	-		-
0005-0019 Other income	28,774			-
	428,996	320,525	-	320,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	21,336		21,336
0026-0035 Income from Permits	10,934	4,000		4,000
	10,934	25,336	-	25,336
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	2,167	16,000		16,000
	2,167	16,000	-	16,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	200			-
0110-0119 Contributions	-			-
0120-0129 General Income	8,123			-
	8,323	-	-	-
Total	450,420	361,861	-	361,861



Detailed Expenditure

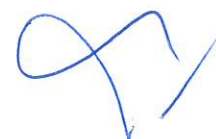
DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	13,143	10,571		10,571
	1200 Employees' Salaries & Wages	75,204	68,518		68,518
	1300 Bonuses	1,470	1,536		1,536
	1400 Income Supplements	11,220	6,856		6,856
	1500 Social Security Contributions	6,439	6,519		6,519
	1600 Allowances	10,600	13,000		13,000
	1700 Overtime	55	-		-
		118,131	107,000	-	107,000
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	2,000		2,000
	2200-2259 Public Materials & Supplies	38,310	2,000		2,000
	2300-2399 Repairs & upkeep	71,135	40,000		40,000
	2400-2449 Rent		1,000		1,000
	3010 Street Lightning	5,418	5,000		5,000
	3020 Lease of Equipment	957	1,244		1,244
	3030 Insurance	2,529	2,000		2,000
	3035 Bank Charges	683	360		360
	3038 Penalties	-	-		-
	3041 Refuse Collection	54,974	58,300		58,300
	3042 Bulky Refuse Collection	6,834	7,400		7,400
	3043 Bins on wheels	278	3,755		3,755
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	23,182	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas	-	3,481		3,481
	3053 Cleaning of Public Conveniences	7,694	5,947		5,947
	3055 Cleaning of Council Premises	-	-		-
	3040 Waste Disposal	15,174	22,542		22,542
	3060 Cleaning & Maintenance of Parks & Gardens	7,847	9,413		9,413
	3061 Cleaning & Maintenance of Soft Areas	-	1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	505	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	-	-		-
	3300-3379 Hospitality	-	-		-
	3380-3389 Community	13,804	9,000		9,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	70	2,000		2,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		249,392	200,592	-	200,592
8	Administration				
	2150-2199 Office Utilities	4,768	2,400		2,400
	2260-2299 Office Materials & Supplies	2,680	2,000		2,000
	2450-2499 Office Rent	21,349	13,500		13,500
	2500-2599 National & International Memberships	-	1,000		1,000
	2600-2699 Office Services	1,231	4,200		4,200
	2700-2799 Transport	3,549	2,700		2,700
	2800-2899 Travel	310	2,000		2,000
	2900-2999 Information Services	2,650	2,547		2,547
	3050 Office Cleaning	858	1,924		1,924
	3410-3199 Professional Services	28,841	20,000		20,000
	3200-3299 Training	435	500		500
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	-	-		-
		66,671	52,771	-	52,771
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Bank Interest & Charges	-	-		-
		-	-	-	-



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Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2022	5,564	8,111		8,111
				-
	5,564	8,111	-	8,111
Total	439,759	368,474	-	368,474
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	22,266	38,019		38,019
0210-0219 LES Receivables	986	661		661
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	5,971	248		248
				-
	29,223	38,928	-	38,928
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	330,670	260,135		260,135
	330,670	260,135	-	260,135
14 Payables				
4000 Payables	29,853	25,181		25,181
4100 Accruals	14,008	11,490		11,490
4150 Deferred Income				-
Short-term Borrowings	4,864			-
PPP Current Portion only	-	-		-
	48,725	36,671	-	36,671
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	108,250	83,092		83,092
	108,250	83,092	-	83,092


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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

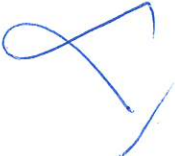
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Long Term Loans

-	-	-

Others

-	-	-



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17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€										Total		
		Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	€			
Cost														
As at 1st January 2022		18,741	8,262	41,916	226,926	57,251	785,366	3,500	3,641	-				1,145,603
Additions		-	-	2,549	-	-	60,856	12,850	-	-	-	-	-	76,255
Disposals		-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of December 2022		18,741	8,262	44,465	226,926	57,251	846,222	16,350	3,641	-	-	-	-	1,221,858
Grants/ other reimbursements														
As at 1st January 2022		-	3,949	4,944	90,255	22,252	175,045	-	-	-	-	-	-	296,445
Additions		-	-	-	(13,068)	-	-	-	-	-	-	-	-	(13,068)
As at end of December 2022		-	3,949	4,944	77,187	22,252	175,045	-	-	-	-	-	-	283,377
Accumulated Depreciation														
As at 1st January 2022		17,211	4,052	36,178	133,263	34,999	610,321	2,333	1,887	-				840,244
Charge for the period		142	65	765	412	-	-	3,270	910	-	-	-	-	5,564
Released on disposal		-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of December 2022		17,353	4,117	36,943	133,675	34,999	610,321	5,603	2,797	-	-	-	-	845,808
NBV	As-at end of December 2022	1,388	196	2,578	16,064	-	60,856	10,747	844	-	-	-	-	92,673

As-at end of December 2022

As-at end of December 2022