

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2023 (Quarter 1)

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97

Table of Contents

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash flow Statement	Page 6
Detailed Income	Page 7
Detailed Expenditure	Page 8
Detailed Statment of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11

97 PB

Overview and Summary

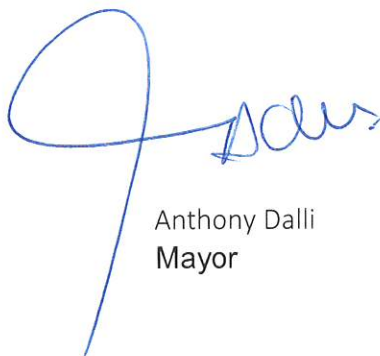
The financial report covers the period January to March 2023. During this period under review the Council's income amounted to €89,652. The total expenditure amounted to €89,990.

Funds received Central Government for period ending March 2023 amounts to €86,751. Income raised from Bye-Laws amounted to €1,925.

Income from LES amounted to €885 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income was €91.

Salary costs amounted to €27,500 while Operations and Maintenance amounted to €41,630. During this period the Administration costs amounted to €15,554. Finance Cost was nil, while other Expenditure amounted to €5,306 which was the total depreciation for this period under review

The financial performance for the period January to March 2023 resulted in a small deficit of €338.



Anthony Dalli
Mayor



Pamela Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Income				
Funds received from Central Government (1)	86,751	325,525	-	325,525
Income raised from Bye-Laws (2)	1,925	20,000	-	20,000
Income raised from LES (3)	885	12,000	-	12,000
Investment Income (4)	-	-	-	-
Other Income (5)	91	-	-	-
TOTAL	89,652	357,525	-	357,525
Expenditure				
Personal Emoluments (6)	27,500	117,887	-	117,887
Operations and Maintenance (7)	41,630	200,592	-	200,592
Administration (8)	15,554	53,071	-	53,071
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,306	8,237	-	8,237
TOTAL	89,990	379,787	-	379,787
Surplus / Deficit	(338)	(22,262)	-	(22,262)

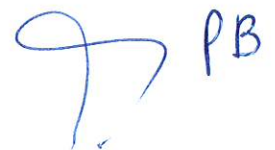
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9

Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	114,826	98,449		98,449
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	44,841	15,928	-	15,928
Cash and Cash Equivalents (13)	346,084	253,906	-	253,906
Total Current Assets	390,925	269,834	-	269,834
Current Liabilities				
Payables (14)	109,927	40,671	-	40,671
Total Current Liabilities	109,927	40,671	-	40,671
Net Current Assets	280,998	229,163	-	229,163
Non-current liabilities (15)	85,975	79,000	-	79,000
Net Assets	309,849	248,612	-	248,612
Reserves				
Retained Funds	309,849	248,612		248,612

Financial Situation Indicator

DESCRIPTION				
Current Assets	390,925	269,834	-	269,834
Current Liabilities	109,927	40,671	-	40,671
	280,998	229,163	-	229,163
Government Allocation	325,525	325,525	-	297,159
FSI	86 %	70 %		77 %



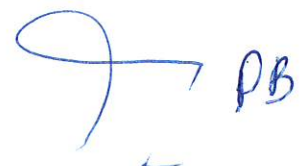
Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(338)	(22,262)	-	(22,262)
Adjustments for:				
Depreciation	5,306	8,237	-	8,237
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	47,636			-
Increase / (Decrease) in accruals	(9,653)			-
Decrease / (Increase) in receivables	(28,029)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	14,922	(14,025)	-	(14,025)
Interest paid				-
<i>Net cash from operating activities</i>	14,922	(14,025)	-	(14,025)
Cash flows from investing activities				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	14,922	(14,025)	-	(14,025)
Cash & cash equivalents at beginning of year	331,162	333,931		333,931
Cash & cash equivalents at end of Quarter	346,084	319,906		319,906



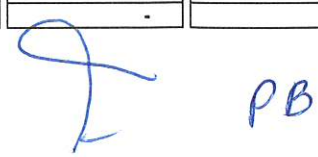
Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	83,751	325,525		325,525
0002-0004 In terms of section 58 CAP 363	3,000	-		-
0005-0019 Other income	-			-
	86,751	325,525	-	325,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	16,000		16,000
0026-0035 Income from Permits	1,925	4,000		4,000
	1,925	20,000	-	20,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	885	12,000		12,000
	885	12,000	-	12,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	91			-
	91	-	-	-
Total	89,652	357,525	-	357,525



Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	2,770	10,701		10,701
1200 Employees' Salaries & Wages	19,175	77,237		77,237
1300 Bonuses	-	1,662		1,662
1400 Income Supplements	394	8,156		8,156
1500 Social Security Contributions	1,825	7,131		7,131
1600 Allowances	3,250	13,000		13,000
1700 Overtime	86	-		-
	27,500	117,887	-	117,887
7 Operations and Maintenance				
2100-2149 Public Utilities	-	2,000		2,000
2200-2259 Public Materials & Supplies	228	2,000		2,000
2300-2399 Repairs & upkeep	13,800	40,000		40,000
2400-2449 Rent		1,000		1,000
3010 Street Lightning	2,084	5,000		5,000
3020 Lease of Equipment	-	1,244		1,244
3030 Insurance	754	2,000		2,000
3035 Bank Charges	316	360		360
3038 Penalties	-	-		-
3041 Refuse Collection	7,846	22,542		22,542
3042 Bulky Refuse Collection	1,215	58,300		58,300
3043 Bins on wheels	89	7,400		7,400
3045 Bring in sites	-	3,755		3,755
3051 Road & Street Cleaning	5,732	24,150		24,150
3052 Cleaning & Maintenance of Non-Urban Areas	-	3,481		3,481
3053 Cleaning of Public Conveniences	1,877	5,947		5,947
3055 Cleaning of Council Premises	-	-		-
3040 Waste Disposal	-	9,413		9,413
3060 Cleaning & Maintenance of Parks & Gardens	1,598	1,000		1,000
3061 Cleaning & Maintenance of Soft Areas	-	-		-
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	-	-		-
3070-3090 Consultation Fees	-	-		-
3100-3139 Contract & Project Management	-	-		-
3300-3379 Hospitality	-	-		-
3380-3389 Community	6,021	9,000		9,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	70	2,000		2,000
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	41,630	200,592	-	200,592
8 Administration				
2150-2199 Office Utilities	606	2,400		2,400
2260-2299 Office Materials & Supplies	200	2,000		2,000
2450-2499 Office Rent	1,552	13,800		13,800
2500-2599 National & International Memberships	-	1,000		1,000
2600-2699 Office Services	410	4,200		4,200
2700-2799 Transport	431	2,700		2,700
2800-2899 Travel	60	2,000		2,000
2900-2999 Information Services	30	2,547		2,547
3050 Office Cleaning	1,068	1,924		1,924
3410-3199 Professional Services	10,842	20,000		20,000
3200-3299 Training	355	500		500
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	-	-		-
	15,554	53,071	-	53,071
9 Finance Costs				
3036 Interest on Bank Loan	-	-		-
Bank Interest & Charges	-	-		-
	-	-	-	-



Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	5,306	8,237		8,237
				-
	5,306	8,237	-	8,237
Total	89,990	379,787	-	379,787
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	23,769	15,019		15,019
0210-0219 LES Receivables	505	661		661
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	20,567	248		248
				-
	44,841	15,928	-	15,928
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	346,084	253,906		253,906
	346,084	253,906	-	253,906
14 Payables				
4000 Payables	100,059	35,181		35,181
4100 Accruals	6,841	5,490		5,490
4150 Deferred Income				-
Short-term Borrowings	3,027			-
PPP Current Portion only	-	-		-
	109,927	40,671	-	40,671
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	85,975	79,000		79,000
	85,975	79,000	-	79,000



16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	Plant & Machinery	Office Equipment	Urban Improvement	Street Signs & Lights	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	Total
		€	20%	20%	10%	€	10%	20%	20%	0%	€
Cost											
As at 1st January 2023		27,606	8,262	45,125	300,850	57,251	785,366	12,350	3,641	59,747	1,300,198
Additions		-	-	8,260	7,740	12,191	-	-	-	-	28,191
Disposals											-
As at end of March 2023		27,606	8,262	53,385	308,590	69,442	785,366	12,350	3,641	59,747	1,328,389
Grants/ other reimbursements											
As at 1st January 2023		8,865	3,949	5,603	132,411	22,252	175,045	-	-	-	348,125
Additions		-	-	-	-	-	-	-	-	-	-
As at end of March 2023		8,865	3,949	5,603	132,411	22,252	175,045	-	-	-	348,125
Accumulated Depreciation											
As at 1st January 2023		17,352	4,117	36,943	136,851	34,999	610,321	4,803	2,797	11,949	860,132
Charge for the period		35	16	600	898	-	-	559	211	2,987	5,306
Released on disposal											-
As at end of March 2023		17,387	4,133	37,543	137,749	34,999	610,321	5,362	3,008	14,936	865,438
NBV	As at end of March 2023	1,354	180	10,239	38,430	12,191	-	6,988	633	44,811	114,826