

Hal Lija Local Council

**Business Plan
for the
Period
2023 - 2027**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>



Overview and Summary

The Hal Lija Local Council is presenting the Business Plan for the period 2023 – 2027.

The Financial allocation received from the Central Government for this second year of this 5 year plan is of €325,525. The allocation was this year adjusted by a fund of €3,160 to compensate for under €11,000 in total from the allocation of 2022.

In addition to this allocation, the council can benefit from schemes that are launched from time to time, which usually involve different areas ranging from organisations of cultural activities, community services, educational courses, improvement of urban and non-urban areas, upgraded parks and gardens etc. The council will also endeavour to tap other funding sources, such as the UIF, administered by the Planning Authority to improve the infrastructure of urban areas. Other schemes can be achieved from the Malta Tourism Authority which include of cultural activities, EU Funds, funds from the Eastern Regional Council and funds achieved from the Local Government Division.

Maintenance works and Projects

The council also intends to collaborate with the Lands Authority in giving a face lift of the 5-a-side football ground in the Recreational Centre Garden in Giovanni Barbara street, if financed.

Aided by Infrastructure Malta, the Hal Lija Local Council shall be re-constructing various streets in the village whose state has deteriorated considerably over the past year. Infrastructure Malta has already assisted the council with various resurfacing works. Infrastructure Malta has issued a scheme for the coming three (3) years, and per year 5000 sq.m of resurfacing works shall be carried out on various streets as suggested and approved by the whole council during council meetings. So far the council, for the first year, year 2023 has proposed the below street for re-surfacing:

1. Pavement project in Transfiguration Avenue
2. Saviour street
3. Annibale Preca street Alley 2
4. Bakery street
5. Bakery street Alley 6
6. Bakery street Alley 1
7. Bakery street Alley 3
8. Conception Alley
9. Conception street Alley 1
10. Mabel Strickland Street
11. Merino street and Pjazza ta' fuq il-Borg
12. Preziosi street
13. Preziosi alley 2
14. Dun Karm Lia street

Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day to day running of the locality, we hopefully anticipate that due to our control on spending, the council's capital projects will be entirely financed through the allocation from the central government and other assistance programmes from various departments, potentially including EU funding.

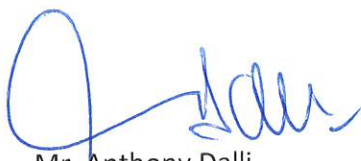
The Hal Lija Local Council is considering the below projects for the coming five (5) years:

1. The acquisition of new council premises,
2. The Re-construction of pavements in the village in a way to also accommodate people with certain disabilities and also as part of the slow streets project,
3. The Re-construction of part of the pavements in Transfiguration Avenue,
4. Improvement of the infrastructure and traffic system of the village,
5. Improvement of street lighting in the village – The council had already started a project of changing the street lamps in the village core to ornamental decorative lanterns. In 2023 the council continued to change the lighting and install ornamental decorative lanterns in Preziosi str. Also the council is working on changing the lamp poles to new modern ones in the Recreational Centre in Giovanni Barbara street,
6. Participation in various funding programmes,




7. New street furniture and the enhancement of the Recreational Centre in Giovanni Barbara street.
8. The Re-construction of the existing structure of the public conveniences in Transfiguration Sqaure.
9. The upgrading of the public conveniences found in the Recreational Garden Centre to newly automated ones.
10. Maintenance upgrade on the water fountain found in the Recreational Garden Centre.

This Business Plan has been approved by the Council.



Mr. Anthony Dalli
Mayor



Ms. Pamela Borg
Executive Secretary



Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	325,525	327,525	329,525	331,525	333,525	1,647,625
Income raised from Bye-Laws (2)	20,000	22,000	24,000	26,000	28,000	120,000
Income raised from LES (3)	12,000	12,000	12,000	12,000	12,000	60,000
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	-	-	-	-	-	-
TOTAL	357,525	361,525	365,525	369,525	373,525	1,827,625
Expenditure						
Personal Emoluments (6)	117,887	119,207	121,076	122,859	124,856	605,885
Operations and Maintenance (7)	200,592	201,930	202,730	203,530	204,330	1,013,112
Administration (8)	53,071	53,147	55,147	55,147	55,147	271,659
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	8,237	7,393	7,155	6,924	3,285	32,994
TOTAL	379,787	381,677	386,108	388,460	387,618	1,923,650
Surplus / Deficit	(22,262)	(20,152)	(20,583)	(18,935)	(14,093)	(96,025)



Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	98,449	91,056	83,901	76,977	73,692	424,075
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	15,928	17,450	17,450	17,450	17,450	85,728
Cash and Cash Equivalents (13)	253,906	241,147	227,719	215,708	204,900	1,143,380
Total Current Assets	269,834	258,597	245,169	233,158	222,350	1,229,108
Current Liabilities (14)						
Payables	40,671	49,500	47,500	45,500	43,500	226,671
Total Current Liabilities	40,671	49,500	47,500	45,500	43,500	226,671
Net Current Assets	229,163	209,097	197,669	187,658	178,850	1,002,437
Non-current liabilities (15)	79,000	20,000	-	-	-	99,000
Net Assets	248,612	280,153	281,570	264,635	252,542	1,327,512
Reserves						
Retained Funds	248,612	280,153	281,570	264,635	252,542	1,327,512

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
Current Assets	269,834	258,597	245,169	233,158	222,350	1,229,108
Current Liabilities	40,671	49,500	47,500	45,500	43,500	226,671
Working Capital	229,163	209,097	197,669	187,658	178,850	1,002,437
Government Allocation	325,525	327,525	329,525	331,525	333,525	1,647,625
FSI	70 %	64 %	60 %	57 %	54 %	61 %



Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	325,525	327,525	329,525	331,525	333,525	1,647,625
Cash flows from Bye-Laws & L.N fees	20,000	22,000	24,000	26,000	28,000	120,000
Local Enforcement cash flows	12,000	12,000	12,000	12,000	12,000	60,000
Finance cash flows						
Loan Proceeds						-
Investment income						-
	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	-	-	-	-	-	-
TOTAL Inflows	357,525	361,525	365,525	369,525	373,525	1,827,625
Cash Outflows						
Personal Emoluments	117,887	119,207	121,076	122,859	124,856	605,885
Operations & Maintenance	200,592	201,930	202,730	203,530	204,330	1,013,112
Administration	53,071	53,147	55,147	55,147	55,147	271,659
Finance	-	-	-	-	-	-
Capital						
Acquisition of property	-					-
Construction	50,000					50,000
Improvements	16,000					16,000
Special programmes	-	-	-	-	-	-
	-					-
	66,000	-	-	-	-	66,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	437,550	374,284	378,953	381,536	384,333	1,956,656
SURPLUS / (DEFICIT)	(80,025)	(12,759)	(13,428)	(12,011)	(10,808)	(129,031)
Brought forward (Bank /Cash Bal.)	333,931	253,906	241,147	227,719	215,708	333,931
Carry forward	253,906	241,147	227,719	215,708	204,900	204,900

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
Income						
1 Funds received from Central Government:						
0001 In terms of section 55 CAP 363	325,525	327,525	329,525	331,525	333,525	1,647,625
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-
	325,525	327,525	329,525	331,525	333,525	1,647,625
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	16,000	17,000	18,000	19,000	20,000	90,000
0026-0035 Income from Permits	4,000	5,000	6,000	7,000	8,000	30,000
	20,000	22,000	24,000	26,000	28,000	120,000
3 Local Enforcement Income						
0037 Commission from Regional Committees						-
0038-0055 Contraventions	12,000	12,000	12,000	12,000	12,000	60,000
	12,000	12,000	12,000	12,000	12,000	60,000
4 Investment Income						
0091-0095 Bank Interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income						-
	-	-	-	-	-	-
Total	357,525	361,525	365,525	369,525	373,525	1,827,625

FB

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	10,701	10,901	11,101	11,301	11,501	55,505
1200 Employees' Salaries & Wages	77,237	78,469	79,714	80,971	82,241	398,632
1300 Bonuses	1,662	1,690	1,690	1,690	1,690	8,422
1400 Income Supplements	8,156	7,100	7,300	7,500	7,700	37,756
1500 Social Security Contributions	7,131	7,847	7,971	8,097	8,224	39,270
1600 Allowances	13,000	13,200	13,300	13,300	13,500	66,300
1700 Overtime						-
	117,887	119,207	121,076	122,859	124,856	605,885
7 Operations and Maintenance						
2100-2149 Public Utilities	2,000	2,000	2,000	2,000	2,000	10,000
2200-2259 Public Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2300-2399 Repairs & Upkeep	40,000	40,000	40,000	40,000	40,000	200,000
2400-2449 Rent	1,000	1,000	1,000	1,000	1,000	5,000
3010 Street Lighting	5,000	5,000	5,000	5,000	5,000	25,000
3020 Lease of Equipment	1,244	1,244	1,244	1,244	1,244	6,220
3030 Insurance	2,000	2,000	2,000	2,000	2,000	10,000
3035 Bank Charges	360	500	500	500	500	2,360
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	22,542	23,000	23,500	24,000	24,500	117,542
3041 Refuse Collection	58,300	58,300	58,300	58,300	58,300	291,500
3042 Bulky Refuse Collection	7,400	7,500	7,600	7,700	7,800	38,000
3043 Bins on wheels	3,755	3,755	3,755	3,755	3,755	18,775
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	24,150	24,150	24,150	24,150	24,150	120,750
3052 Cleaning & Maintenance of Non-Urban Areas	3,481	3,481	3,481	3,481	3,481	17,405
3053 Cleaning of Public Conveniences	5,947	6,000	6,100	6,200	6,300	30,547
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	9,413	10,000	10,100	10,200	10,300	50,013
3061 Cleaning & Maintenance of Soft Areas	1,000	1,000	1,000	1,000	1,000	5,000
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	9,000	9,000	9,000	9,000	9,000	45,000
3600-3694 Local Enforcement Expenses	2,000	2,000	2,000	2,000	2,000	10,000
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	200,592	201,930	202,730	203,530	204,330	1,013,112



PB

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	2,400	2,400	2,400	2,400	2,400	12,000
2260-2299 Office Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2450-2499 Office Rent	13,800	13,800	13,800	13,800	13,800	69,000
2500-2599 National & International Memberships	1,000	1,000	1,000	1,000	1,000	5,000
2600-2699 Office Services	4,200	4,200	4,200	4,200	4,200	21,000
2700-2799 Transport	2,700	2,700	2,700	2,700	2,700	13,500
2800-2899 Travel	2,000	2,000	2,000	2,000	2,000	10,000
2900-2999 Information Services	2,547	2,547	2,547	2,547	2,547	12,735
3050 Office Cleaning	1,924	2,000	2,000	2,000	2,000	9,924
3140-3199 Professional Services	20,000	20,000	22,000	22,000	22,000	106,000
3200-3299 Training	500	500	500	500	500	2,500
3345 Office Hospitality						-
3400-3499 Incidental Expenses						-
	53,071	53,147	55,147	55,147	55,147	271,659
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	8,237	7,393	7,155	6,924	3,285	32,994
	8,237	7,393	7,155	6,924	3,285	32,994
Total	379,787	381,677	386,108	388,460	387,618	1,923,650



PB


Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	15,019	16,000	16,000	16,000	16,000	79,019
0210-0219 LES Receivables	661	1,200	1,200	1,200	1,200	5,461
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	248	250	250	250	250	1,248
	-	-	-	-	-	-
	15,928	17,450	17,450	17,450	17,450	85,728
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	253,906	241,147	227,719	215,708	204,900	1,143,380
	253,906	241,147	227,719	215,708	204,900	1,143,380
14 Payables						
4000 Payables	35,181	40,000	38,000	36,000	34,000	183,181
4100 Accruals	5,490	9,500	9,500	9,500	9,500	43,490
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
PPP	-	-	-	-	-	-
	40,671	49,500	47,500	45,500	43,500	226,671
15 Non Current Liabilities						
4200 Long Term Borrowings	79,000	20,000	-	-	-	99,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	79,000	20,000	-	-	-	99,000

9. PB

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	New Street Signs 0%	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 0%	Right of use Asset - Property 0%	€	€	€	
Cost													
As at 01 January 2023	18,741	8,262	42,659	226,927	57,251	846,222	12,350	3,641	-	-	-	-	1,216,053
Additions	2,000	-	-	67,172	-	306,897	36,000	-	-	-	-	-	412,069
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	-	-	-	1,628,122
Grants/ other reimbursements													
As at 01 January 2023	-	3,949	4,944	90,255	22,252	175,045	-	-	-	-	-	-	296,445
Additions	-	-	-	59,446	-	294,897	26,000	-	-	-	-	-	380,343
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	-	-	-	676,788
Accumulated Depreciation													
As at 01 January 2023	17,353	4,117	36,582	133,675	34,999	610,321	4,804	2,797	-	-	-	-	844,648
Charge for the year	302	65	404	1,185	-	1,200	4,237	844	-	-	-	-	8,237
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	17,655	4,182	36,986	134,860	34,999	611,521	9,041	3,641	-	-	-	-	852,885
Budgeted NBV 31 Dec 2022	1,389	197	512	9,397	-	36,535	6,927	844	-	-	-	-	55,801
Budgeted NBV 31 Dec 2023	3,086	131	729	9,538	-	71,656	13,309	-	-	-	-	-	98,449



PB

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	Total			
	8%	20%	20%	10%	0%	10%	0%	0%	10%	20%	20%	0%	0%	10%	20%	20%	0%	0%				
Cost																						
As at 01 January 2024	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	-	-	-	-	-	-	-	-	-	-	1,628,122		
Additions																						
Disposals																						
As at 31 December 2024	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	-	-	-	-	-	-	-	-	-	-	1,628,122		
Grants/ other reimbursements																						
As at 01 January 2024	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	676,788	
Additions																						
Transfers																						
As at 31 December 2024	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	676,788	
Accumulated Depreciation																						
As at 01 January 2024	17,655	4,182	36,986	134,860	34,999	611,521	9,041	3,641	-	-	-	-	-	-	-	-	-	-	-	-	852,885	
Charge for the year	302	65	404	1,185	-	1,200	4,237	-	-	-	-	-	-	-	-	-	-	-	-	-	7,393	
Released on disposal																						
As at 31 December 2024	17,957	4,247	37,390	136,045	34,999	612,721	13,278	3,641	-	-	-	-	-	-	-	-	-	-	-	-	860,278	
Budgeted NBV 31 Dec 2023	3,086	131	729	9,538	-	71,656	13,309	-	-	-	-	-	-	-	-	-	-	-	-	-	98,449	
Budgeted NBV 31 Dec 2024	2,784	66	325	8,353	-	70,456	9,072	-	-	-	-	-	-	-	-	-	-	-	-	-	91,056	



PB

16 Depreciation of Property, Plant and Equipment

Asset	€		€		€		€		€		€		€		€		€				
	Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	Total	Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	Total	
% of depreciation	8%	20%	20%	10%	0%	10%	20%	0%	0%		8%	20%	20%	10%	0%	10%	20%	0%	0%		
Cost																					
As at 01 January 2025	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-		20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	1,628,122	
Additions																					
Disposals																					
As at 31 December 2025	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-		20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	1,628,122	
Grants/ other reimbursements																					
As at 01 January 2025	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-		-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	676,788	
Additions																					
Transfers																					
As at 31 December 2025	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-		-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	676,788	
Accumulated Depreciation																					
As at 01 January 2025	17,957	4,247	37,390	136,045	34,999	612,721	13,278	3,641	-		17,957	4,247	37,390	136,045	34,999	612,721	13,278	3,641	-	860,278	
Charge for the year	142	66	325	1,185	-	1,200	4,237	-	-		142	66	325	1,185	-	1,200	4,237	-	-	7,155	
Released on disposal																					
As at 31 December 2025	18,099	4,313	37,715	137,230	34,999	613,921	17,515	3,641	-		18,099	4,313	37,715	137,230	34,999	613,921	17,515	3,641	-	867,433	
Budgeted NBV 31 Dec 2024	2,784	66	325	8,353	-	70,456	9,072	-	-		2,784	66	325	8,353	-	70,456	9,072	-	-	91,056	
Budgeted NBV 31 Dec 2025	2,642	-	-	7,168	-	69,256	4,835	-	-		2,642	-	-	7,168	-	69,256	4,835	-	-	83,901	



PB

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	New Street Signs 0%	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 0%	Right of use Asset - Property 0%	Total €
	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2026	20,741	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	1,628,122
Additions											
Disposals											
As at 31 December 2026	20,741	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	1,628,122
Grants/ other reimbursements											
As at 01 January 2026	-	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	676,788
Additions											
Transfers											
As at 31 December 2026	-	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	676,788
Accumulated Depreciation											
As at 01 January 2026	18,099	18,099	4,313	37,715	137,230	34,999	613,921	17,515	3,641	-	867,433
Charge for the year	302	302	-	-	1,185	-	1,200	4,237	-	-	6,924
Released on disposal											
As at 31 December 2026	18,401	18,401	4,313	37,715	138,415	34,999	615,121	21,752	3,641	-	874,357
Budgeted NBV 31 Dec 2025	2,642	2,642	-	-	7,168	-	69,256	4,835	-	-	83,901
Budgeted NBV 31 Dec 2026	2,340	2,340	-	-	5,983	-	68,056	598	-	-	76,977





16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	
Cost													
As at 01 January	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	-	-	-	1,628,122
Additions													-
Disposals													-
As at 31 December	20,741	8,262	42,659	294,099	57,251	1,153,119	48,350	3,641	-	-	-	-	1,628,122
Grants/ other reimbursements													
As at 01 January	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	-	-	-	676,788
Additions													-
Transfers													-
As at 31 December	-	3,949	4,944	149,701	22,252	469,942	26,000	-	-	-	-	-	676,788
Accumulated Depreciation													
As at 01 January	18,401	4,313	37,715	138,415	34,999	615,121	21,752	3,641	-	-	-	-	874,357
Charge for the year	302	-	-	1,185	-	1,200	598	-	-	-	-	-	3,285
Released on disposal													-
As at 31 December	18,703	4,313	37,715	139,600	34,999	616,321	22,350	3,641	-	-	-	-	877,642
Budgeted NBV 31 Dec 2026	2,340	-	-	5,983	-	68,056	598	-	-	-	-	-	76,977
Budgeted NBV 31 Dec 2027	2,038	-	-	4,798	-	66,856	-	-	-	-	-	-	73,692



PB