

# **Hal Lija Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2020 (Quarter 4)**

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**Overview and Summary**

The financial report covers the period January to December 2020. During this period under review the Council's income amounted to €355,030. The total expenditure amounted to €365,732.

Funds received from Central Government for period ending December 2020 amounted to €312,601. Income raised from Bye-Laws amounted to €10,619.

Income from LES amounted to €1,920 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €29,890.

Salary costs amounted to €92,405 while Operations and Maintenance amounted to €145,661. During this period the Administration costs amounted to €55,865. Finance Cost was nil, while other Expenditure amounted to €71,801 which was the total depreciation for this period under review.

The financial performance for the period January to December 2020 resulted in a deficit of €10,702.



Anthony Dalli  
Mayor



Pamela Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2020 (Quarter 4)**

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	312,601	297,159	-	297,159
Income raised from Bye-Laws (2)	10,619	21,000	-	21,000
Income raised from LES (3)	1,920	16,847	-	16,847
Investment Income (4)	-	-	-	-
Other Income (5)	29,890	22,664	-	22,664
<b>TOTAL</b>	<b>355,030</b>	<b>357,670</b>	<b>-</b>	<b>357,670</b>
<b>Expenditure</b>				
Personal Emoluments (6)	92,405	103,626	-	103,626
Operations and Maintenance (7)	145,661	190,969	-	190,969
Administration (8)	55,865	43,267	-	43,267
Finance Cost (9)	-	100	-	100
Other Expenditure (10)	71,801	35,000	-	35,000
<b>TOTAL</b>	<b>365,732</b>	<b>372,962</b>	<b>-</b>	<b>372,962</b>
<b>Surplus / Deficit</b>	<b>(10,702)</b>	<b>(15,292)</b>	<b>-</b>	<b>(15,292)</b>

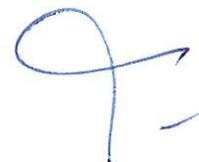


## Statement of Financial Position as at end of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	21,145	103,262		103,262
<b>Current Assets</b>				
Inventories (11)	3,714	3,500	-	3,500
Receivables (12)	99,567	14,900	-	14,900
Cash and Cash Equivalents (13)	294,711	200,000	-	200,000
<b>Total Current Assets</b>	<b>397,992</b>	<b>218,400</b>	<b>-</b>	<b>218,400</b>
<b>Current Liabilities</b>				
Payables (14)	35,178	36,062	-	36,062
<b>Total Current Liabilities</b>	<b>35,178</b>	<b>36,062</b>	<b>-</b>	<b>36,062</b>
<b>Net Current Assets</b>	<b>362,814</b>	<b>182,338</b>	<b>-</b>	<b>182,338</b>
<b>Non-current liabilities (15)</b>	<b>111,980</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>271,979</b>	<b>285,600</b>	<b>-</b>	<b>285,600</b>
<b>Reserves</b>				
Retained Funds	271,979	285,600		285,600

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Current Assets	397,992	218,400	-	218,400
Current Liabilities	35,178	36,062	-	36,062
Government Allocation	297,161	297,159	-	297,159
<b>FSI</b>	<b>122 %</b>	<b>61 %</b>		<b>61 %</b>



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## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(10,702)	(15,292)	-	(15,292)
Adjustments for:				
Depreciation	71,801	35,000	-	35,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	63,545			-
Increase / (Decrease) in accruals	4,120			-
Decrease / (Increase) in receivables	(56,276)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	72,488	19,708	-	19,708
Interest paid				-
<i>Net cash from operating activities</i>	72,488	19,708	-	19,708
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	72,488	19,708	-	19,708
Cash & cash equivalents at beginning of year	252,438			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	324,926	19,708	-	19,708


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## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	297,161	297,159		297,159
0002-0004 In terms of section 58 CAP 363	1,315	-		-
0005-0019 Other income	14,125			-
	<b>312,601</b>	<b>297,159</b>	<b>-</b>	<b>297,159</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	1	6,000		6,000
0026-0035 Income from Permits	10,618	15,000		15,000
	<b>10,619</b>	<b>21,000</b>	<b>-</b>	<b>21,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	12,000		12,000
0038-0055 Contraventions	1,920	4,847		4,847
	<b>1,920</b>	<b>16,847</b>	<b>-</b>	<b>16,847</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	21,335	22,664		22,664
0120-0129 General Income	8,555			-
	<b>29,890</b>	<b>22,664</b>	<b>-</b>	<b>22,664</b>
<b>Total</b>	<b>355,030</b>	<b>357,670</b>	<b>-</b>	<b>357,670</b>



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## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	10,238	12,638		12,638
	1200 Employees' Salaries & Wages	61,854	65,176		65,176
	1300 Bonuses	1,406	1,538		1,538
	1400 Income Supplements		5,013		5,013
	1500 Social Security Contributions	5,907	6,261		6,261
	1600 Allowances	13,000	13,000		13,000
	1700 Overtime				-
		<b>92,405</b>	<b>103,626</b>	-	<b>103,626</b>
		€	€	€	€
7	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,253	7,000		7,000
	2200-2259 Public Materials & Supplies	23	2,000		2,000
	2300-2399 Repairs & upkeep	21,127	14,000		14,000
	2400-2449 Rent		400		400
	3010 Street Lightning	4,768	6,500		6,500
	3020 Lease of Equipment	893	2,400		2,400
	3030 Insurance	2,957	2,000		2,000
	3035 Bank Charges	895	-		-
	3038 Penalties		-		-
	3041 Refuse Collection	42,943	56,755		56,755
	3042 Bulky Refuse Collection	5,747	3,400		3,400
	3043 Bins on wheels		5,000		5,000
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	23,448	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas		7,650		7,650
	3053 Cleaning of Public Conveniences	5,508	5,947		5,947
	3055 Cleaning of Council Premises		-		-
	3040 Waste Disposal	17,217	22,542		22,542
	3060 Cleaning & Maintenance of Parks & Gardens	7,950	9,262		9,262
	3061 Cleaning & Maintenance of Soft Areas		6,363		6,363
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	31	-		-
	3070-3090 Consultation Fees	377	3,600		3,600
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	549	-		-
	3380-3389 Community	8,680	10,000		10,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	295	2,000		2,000
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		<b>145,661</b>	<b>190,969</b>	-	<b>190,969</b>
		€	€	€	€
8	<b>Administration</b>				
	2150-2199 Office Utilities	1,624	3,000		3,000
	2260-2299 Office Materials & Supplies	387	2,000		2,000
	2450-2499 Office Rent	12,269	12,000		12,000
	2500-2599 National & International Memberships		1,000		1,000
	2600-2699 Office Services	3,229	4,200		4,200
	2700-2799 Transport	764	2,700		2,700
	2800-2899 Travel	182	1,000		1,000
	2900-2999 Information Services	1,975	2,547		2,547
	3050 Office Cleaning	1,217	1,820		1,820
	3410-3199 Professional Services	27,671	12,500		12,500
	3200-3299 Training	360	500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses	6,187	-		-
		<b>55,865</b>	<b>43,267</b>	-	<b>43,267</b>
		€	€	€	€
9	<b>Finance Costs</b>				
	3036 Interest on Bank Loan		100		100
	Bank Interest & Charges		100		100
		-	<b>100</b>	-	<b>100</b>
		€	€	€	€



## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2020	71,801	35,000		35,000
				-
	<b>71,801</b>	<b>35,000</b>	-	<b>35,000</b>
<b>Total</b>	<b>365,732</b>	<b>372,962</b>	-	<b>372,962</b>
<b>11 Inventories</b>				
5201-5249 Stationery	3,714	3,500		3,500
5250-5299 Consumables				-
				-
	<b>3,714</b>	<b>3,500</b>	-	<b>3,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	96,326	10,200		10,200
0210-0219 LES Receivables	1,463	1,200		1,200
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	1,778	3,500		3,500
				-
	<b>99,567</b>	<b>14,900</b>	-	<b>14,900</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	294,711	200,000		200,000
	<b>294,711</b>	<b>200,000</b>	-	<b>200,000</b>
<b>14 Payables</b>				
4000 Payables	19,786	22,000		22,000
4100 Accruals	15,392			-
4150 Deferred Income				-
Short-term Borrowings				-
PPP Current Portion only	-	14,062		14,062
	<b>35,178</b>	<b>36,062</b>	-	<b>36,062</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	111,980			-
	<b>111,980</b>	-	-	-


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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	New Street Signs	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	18,741	3,986	41,163	178,054	42,686	785,366	3,500	1,073	21,049	1,095,618
Additions	-	-	-	-	-	-	-	775	-	775
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of December 2020	<b>18,741</b>	<b>3,986</b>	<b>41,163</b>	<b>178,054</b>	<b>42,686</b>	<b>785,366</b>	<b>3,500</b>	<b>1,848</b>	<b>21,049</b>	<b>1,096,393</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2020	-	-	4,944	45,501	7,687	175,045	-	-	-	233,177
Additions	-	-	-	-	-	-	-	-	-	-
As at end of December 2020	-	-	<b>4,944</b>	<b>45,501</b>	<b>7,687</b>	<b>175,045</b>	-	-	-	<b>233,177</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2020	15,458	3,986	35,762	124,782	34,521	544,237	933	67	10,524	770,270
Charge for the period	1,401	-	133	7,771	333	61,000	700	463	-	71,801
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2020	<b>16,859</b>	<b>3,986</b>	<b>35,895</b>	<b>132,553</b>	<b>34,854</b>	<b>605,237</b>	<b>1,633</b>	<b>530</b>	<b>10,524</b>	<b>842,071</b>
<b>NBV</b> As at end of December 2020	<b>1,882</b>	<b>-</b>	<b>324</b>	<b>-</b>	<b>145</b>	<b>5,084</b>	<b>1,867</b>	<b>1,318</b>	<b>10,525</b>	<b>21,145</b>