

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2021 (Quarter 4)

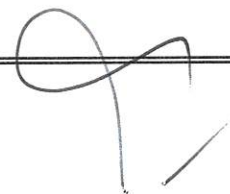

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Overview and Summary

The financial report covers the period January to December 2021. During this period under review the Council's income amounted to €401,239. The total expenditure amounted to €369,127.


Funds received from Central Government for period ending December 2021 amounted to €375,286. Income raised from Bye-Laws amounted to €21,409.

Income from LES amounted to €4,093 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €452.

Salary costs amounted to €104,925 while Operations and Maintenance amounted to €189,276. During this period the Administration costs amounted to €53,509. Finance Cost was €262, while other Expenditure amounted to €21,154 which was the total depreciation for this period under review

Classification 3380-3389 'Community Services' for Eur11,866 includes the cost of surgical masks, cat food and care scheme food vouchers, the cost of most of which has been recovered from the Central Authority.

The financial performance for the period January to December 2021 resulted in a surplus of €32.112, which includes release of deferred income to P&L.



Anthony Dalli
Mayor



Pamela Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2021 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	375,285	309,525	-	309,525
Income raised from Bye-Laws (2)	21,409	4,000	-	4,000
Income raised from LES (3)	4,093	10,000	-	10,000
Investment Income (4)	-	-	-	-
Other Income (5)	452	30,000	-	30,000
TOTAL	401,239	353,525	-	353,525
Expenditure				
Personal Emoluments (6)	104,925	104,271	-	104,271
Operations and Maintenance (7)	189,276	191,223	-	191,223
Administration (8)	53,509	55,271	-	55,271
Finance Cost (9)	262	-	-	-
Other Expenditure (10)	21,154	8,115	-	8,115
TOTAL	369,126	358,880	-	358,880
Surplus / Deficit	32,113	(5,355)	-	(5,355)



Statement of Financial Position as at end of December 2021 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	16,114	2,507		2,507
Current Assets				
Inventories (11)	-	3,500	-	3,500
Receivables (12)	7,132	53,279	-	53,279
Cash and Cash Equivalents (13)	390,878	269,773	-	269,773
Total Current Assets	398,010	326,552	-	326,552
Current Liabilities				
Payables (14)	40,004	52,700	-	52,700
Total Current Liabilities	40,004	52,700	-	52,700
Net Current Assets	358,006	273,852	-	273,852
Non-current liabilities (15)	83,906	40,000	-	40,000
Net Assets	290,214	236,359	-	236,359
Reserves				
Retained Funds	290,214	236,359		236,359

Financial Situation Indicator

DESCRIPTION				
Current Assets	398,010	326,552	-	326,552
Current Liabilities	40,004	52,700	-	52,700
	358,006	273,852	-	273,852
Government Allocation	309,525	309,525	-	297,159
FSI	116 %	88 %		92 %



Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	32,113	(5,355)	-	(5,355)
Adjustments for:				
Depreciation	21,154	8,115	-	8,115
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(7,374)			-
Increase / (Decrease) in accruals	(6,933)			-
Decrease / (Increase) in receivables	30,238			-
Decrease / (Increase) in inventories	(3,714)			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	65,484	2,760	-	2,760
Interest paid				-
<i>Net cash from operating activities</i>	65,484	2,760	-	2,760
Cash flows from investing activities				
Purchase of property, plant & equipment	(12,074)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(12,074)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	53,410	2,760	-	2,760
Cash & cash equivalents at beginning of year	307,508			-
Cash & cash equivalents at end of Quarter	360,918	2,760	-	2,760



Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	309,524	309,525		309,525
0002-0004 In terms of section 58 CAP 363	64,427	-		-
0005-0019 Other income	1,334			-
	375,285	309,525	-	309,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	13,021	-		-
0026-0035 Income from Permits	8,388	4,000		4,000
	21,409	4,000	-	4,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	4,093	10,000		10,000
	4,093	10,000	-	10,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	200			-
0110-0119 Contributions	-	30,000		30,000
0120-0129 General Income	252			-
	452	30,000	-	30,000
Total	401,239	353,525	-	353,525



Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	10,737	10,284		10,284
1200 Employees' Salaries & Wages	68,227	66,686		66,686
1300 Bonuses	1,132	1,536		1,536
1400 Income Supplements	5,224	6,414		6,414
1500 Social Security Contributions	6,605	6,351		6,351
1600 Allowances	13,000	13,000		13,000
1700 Overtime				-
	104,925	104,271	-	104,271
DESCRIPTION	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	-	2,000		2,000
2200-2259 Public Materials & Supplies	304	2,000		2,000
2300-2399 Repairs & upkeep	48,354	35,000		35,000
2400-2449 Rent		1,000		1,000
3010 Street Lighting	4,437	6,000		6,000
3020 Lease of Equipment	1,001	1,244		1,244
3030 Insurance	1,651	2,000		2,000
3035 Bank Charges	1,308	500		500
3038 Penalties		-		-
3041 Refuse Collection	42,670	53,000		53,000
3042 Bulky Refuse Collection	7,061	7,400		7,400
3043 Bins on wheels	112	3,755		3,755
3045 Bring in sites		-		-
3051 Road & Street Cleaning	23,224	24,150		24,150
3052 Cleaning & Maintenance of Non-Urban Areas		3,342		3,342
3053 Cleaning of Public Conveniences	7,293	5,947		5,947
3055 Cleaning of Council Premises		-		-
3040 Waste Disposal	16,911	22,542		22,542
3060 Cleaning & Maintenance of Parks & Gardens	4,374	9,343		9,343
3061 Cleaning & Maintenance of Soft Areas		1,000		1,000
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services	5,000	-		-
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality		-		-
3380-3389 Community	24,933	9,000		9,000
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses	643	2,000		2,000
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	189,276	191,223	-	191,223
8 Administration				
2150-2199 Office Utilities	3,661	2,400		2,400
2260-2299 Office Materials & Supplies	541	2,000		2,000
2450-2499 Office Rent	1,300	16,000		16,000
2500-2599 National & International Memberships		1,000		1,000
2600-2699 Office Services	3,307	4,200		4,200
2700-2799 Transport	1,469	2,700		2,700
2800-2899 Travel		2,000		2,000
2900-2999 Information Services	5,192	2,547		2,547
3050 Office Cleaning	2,086	1,924		1,924
3410-3199 Professional Services	35,953	20,000		20,000
3200-3299 Training		500		500
3345 Office Hospitality		-		-
3400-3499 Incidental Expenses		-		-
	53,509	55,271	-	55,271
9 Finance Costs				
3036 Interest on Bank Loan				-
Bank Interest & Charges	262	-		-
	262	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2021	21,154	8,115		8,115
				-
	21,154	8,115	-	8,115
Total	369,126	358,880	-	358,880
11 Inventories				
5201-5249 Stationery	-	3,500		3,500
5250-5299 Consumables				-
				-
	-	3,500	-	3,500
12 Receivables				
0201-0209 Receivables	5,112	48,579		48,579
0210-0219 LES Receivables	327	1,200		1,200
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	1,693	3,500		3,500
				-
	7,132	53,279	-	53,279
13 Cash & Equivalent				
5001-5099 Bank & Cash Balances	390,878	269,773		269,773
	390,878	269,773	-	269,773
14 Payables				
4000 Payables	14,070	43,000		43,000
4100 Accruals	13,694	9,700		9,700
4150 Deferred Income				-
Short-term Borrowings	12,240			-
PPP Current Portion only	-	-		-
	40,004	52,700	-	52,700
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	83,906	40,000		40,000
	83,906	40,000	-	40,000



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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights €	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	18,741	5,605	41,163	217,787	55,398	785,366	3,500	3,641	31,651	1,162,852
Additions	-	2,657	753	9,139	1,853	-	-	-	-	14,402
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of December 2021	18,741	8,262	41,916	226,926	57,251	785,366	3,500	3,641	31,651	1,177,254
Grants/ other reimbursements/										
As at 1st January 2021	-	1,618	4,944	82,255	20,399	175,045	-	-	-	284,261
Additions	-	2,331	-	-	-	-	-	-	-	2,331
As at end of December 2021	-	3,949	4,944	82,255	20,399	175,045	-	-	-	286,592
Accumulated Depreciation										
As at 1st January 2021	16,859	3,987	35,895	132,851	34,854	605,237	1,633	977	21,101	853,394
Charge for the period	352	65	283	1,212	1,998	5,084	700	910	10,550	21,154
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2021	17,211	4,052	36,178	134,063	36,852	610,321	2,333	1,887	31,651	874,548
NBV	1,530	261	794	10,608	-	-	1,167	1,754	-	16,114