



# **Hal Lija Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2020 (Quarter 3)**

*9* PB

# Table of Contents

---

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

 PB

***Overview and Summary***

The financial report covers the period January to September 2020. During this period under review the Council's income amounted to €251,420. The total expenditure amounted to €263,913.

The Council's Government allocation for quarter ending September 2020 amounted to €226,439. Income raised from Bye-Laws amounted to €7,646.

Income from LES amounted to €1,186 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €16,149.

Salary costs amounted to €69,068 while Operations and Maintenance amounted to €103,171. During this period the Administration costs amounted to €37,825. Finance Cost was nil, while other Expenditure amounted to €53,850 which was the total depreciation for this period under review.

The financial performance for the period January to September 2020 resulted in a deficit of €12,493.



Anthony Dalli  
Mayor



Pamela Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2020 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	226,439	297,159	-	297,159
Income raised from Bye-Laws (2)	7,646	21,000	-	21,000
Income raised from LES (3)	1,186	16,847	-	16,847
Investment Income (4)	-	-	-	-
Other Income (5)	16,149	22,664	-	22,664
<b>TOTAL</b>	<b>251,420</b>	<b>357,670</b>	<b>-</b>	<b>357,670</b>
<b>Expenditure</b>				
Personal Emoluments (6)	69,067	103,626	-	103,626
Operations and Maintenance (7)	103,171	190,969	-	190,969
Administration (8)	37,825	43,267	-	43,267
Finance Cost (9)	-	100	-	100
Other Expenditure (10)	53,850	35,000	-	35,000
<b>TOTAL</b>	<b>263,913</b>	<b>372,962</b>	<b>-</b>	<b>372,962</b>
<b>Surplus / Deficit</b>	<b>(12,493)</b>	<b>(15,292)</b>	<b>-</b>	<b>(15,292)</b>

*J.* PB

## Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	39,096	103,262		103,262
<b>Current Assets</b>				
Inventories (11)	3,714	3,500	-	3,500
Receivables (12)	83,172	14,900	-	14,900
Cash and Cash Equivalents (13)	366,994	200,000	-	200,000
<b>Total Current Assets</b>	<b>453,880</b>	<b>218,400</b>	<b>-</b>	<b>218,400</b>
<b>Current Liabilities</b>				
Payables (14)	52,881	36,062	-	36,062
<b>Total Current Liabilities</b>	<b>52,881</b>	<b>36,062</b>	<b>-</b>	<b>36,062</b>
<b>Net Current Assets</b>	<b>400,999</b>	<b>182,338</b>	<b>-</b>	<b>182,338</b>
<b>Non-current liabilities (15)</b>	<b>169,907</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>270,188</b>	<b>285,600</b>	<b>-</b>	<b>285,600</b>
<b>Reserves</b>				
Retained Funds	270,188	285,600		285,600

## Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
Current Assets	453,880	218,400	-	218,400
Current Liabilities	52,881	36,062	-	36,062
	400,999	182,338	-	182,338
Government Allocation	222,869	297,159	-	297,159
<b>FSI</b>	<b>180 %</b>	<b>61 %</b>		<b>61 %</b>

97  
PB

## Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(12,493)	(15,292)	-	(15,292)
Adjustments for:				
Depreciation	53,850	35,000	-	35,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	144,836			-
Increase / (Decrease) in accruals	4,621			-
Decrease / (Increase) in receivables	(76,713)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	114,101	19,708	-	19,708
Interest paid				-
<i>Net cash from operating activities</i>	114,101	19,708	-	19,708
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	114,101	19,708	-	19,708
Cash & cash equivalents at beginning of year	252,438			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	366,539	19,708	-	19,708


 PB

## Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Central Government:</b>				
	0001 In terms of section 55 CAP 363	223,124	297,159		297,159
	0002-0004 In terms of section 58 CAP 363	1,315	-		-
	0005-0019 Other income	2,000			-
		<b>226,439</b>	<b>297,159</b>	<b>-</b>	<b>297,159</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services	1	6,000		6,000
	0026-0035 Income from Permits	7,645	15,000		15,000
		<b>7,646</b>	<b>21,000</b>	<b>-</b>	<b>21,000</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	-	12,000		12,000
	0038-0055 Contraventions	1,186	4,847		4,847
		<b>1,186</b>	<b>16,847</b>	<b>-</b>	<b>16,847</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest				-
	0096-0099 Income received from Government Securities				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Sponsorships</b>				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	16,001	22,664		22,664
	0120-0129 General Income	148			-
		<b>16,149</b>	<b>22,664</b>	<b>-</b>	<b>22,664</b>
<b>Total</b>		<b>251,420</b>	<b>357,670</b>	<b>-</b>	<b>357,670</b>


 PB

## Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	7,679	12,638		12,638
1200 Employees' Salaries & Wages	46,295	65,176		65,176
1300 Bonuses	1,001	1,538		1,538
1400 Income Supplements		5,013		5,013
1500 Social Security Contributions	4,342	6,261		6,261
1600 Allowances	9,750	13,000		13,000
1700 Overtime				-
	<b>69,067</b>	<b>103,626</b>	<b>-</b>	<b>103,626</b>
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	909	7,000		7,000
2200-2259 Public Materials & Supplies	23	2,000		2,000
2300-2399 Repairs & upkeep	17,520	14,000		14,000
2400-2449 Rent		400		400
3010 Street Lightning	1,982	6,500		6,500
3020 Lease of Equipment	633	2,400		2,400
3030 Insurance	1,562	2,000		2,000
3035 Bank Charges	589	-		-
3038 Penalties		-		-
3041 Refuse Collection	32,276	56,755		56,755
3042 Bulky Refuse Collection	3,882	3,400		3,400
3043 Bins on wheels		5,000		5,000
3045 Bring in sites		-		-
3051 Road & Street Cleaning	17,256	24,150		24,150
3052 Cleaning & Maintenance of Non-Urban Areas		7,650		7,650
3053 Cleaning of Public Conveniences	4,336	5,947		5,947
3055 Cleaning of Council Premises		-		-
3040 Waste Disposal	12,936	22,542		22,542
3060 Cleaning & Maintenance of Parks & Gardens	5,336	9,262		9,262
3061 Cleaning & Maintenance of Soft Areas	654	6,363		6,363
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services		-		-
3070-3090 Consultation Fees	327	3,600		3,600
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality	380	-		-
3380-3389 Community	2,570	10,000		10,000
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses		2,000		2,000
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	<b>103,171</b>	<b>190,969</b>	<b>-</b>	<b>190,969</b>
<b>8 Administration</b>				
2150-2199 Office Utilities	1,223	3,000		3,000
2260-2299 Office Materials & Supplies	223	2,000		2,000
2450-2499 Office Rent	9,269	12,000		12,000
2500-2599 National & International Memberships		1,000		1,000
2600-2699 Office Services	2,770	4,200		4,200
2700-2799 Transport	918	2,700		2,700
2800-2899 Travel		1,000		1,000
2900-2999 Information Services	881	2,547		2,547
3050 Office Cleaning	743	1,820		1,820
3410-3199 Professional Services	21,413	12,500		12,500
3200-3299 Training	360	500		500
3345 Office Hospitality		-		-
3400-3499 Incidental Expenses	25	-		-
	<b>37,825</b>	<b>43,267</b>	<b>-</b>	<b>43,267</b>
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan				-
Bank Interest & Charges		100		100
	<b>-</b>	<b>100</b>	<b>-</b>	<b>100</b>





## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	53,850	35,000		35,000
				-
	<b>53,850</b>	<b>35,000</b>	-	<b>35,000</b>
<b>Total</b>	<b>263,913</b>	<b>372,962</b>	-	<b>372,962</b>
<b>11 Inventories</b>				
5201-5249 Stationery	3,714	3,500		3,500
5250-5299 Consumables				-
				-
	<b>3,714</b>	<b>3,500</b>	-	<b>3,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	79,931	10,200		10,200
0210-0219 LES Receivables	1,463	1,200		1,200
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	1,778	3,500		3,500
				-
	<b>83,172</b>	<b>14,900</b>	-	<b>14,900</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	366,994	200,000		200,000
	<b>366,994</b>	<b>200,000</b>	-	<b>200,000</b>
<b>14 Payables</b>				
4000 Payables	43,150	22,000		22,000
4100 Accruals	9,731			-
4150 Deferred Income				-
Short-term Borrowings				-
PPP Current Portion only	-	14,062		14,062
	<b>52,881</b>	<b>36,062</b>	-	<b>36,062</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	169,907			-
	<b>169,907</b>	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

*Handwritten signature* PB

