Hal Lija
Local Council

Business Plan
for the
Period
2022 - 2026

PB

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Overview and Summary

The Ħal Lija Local Council is presenting the Business Plan for the period 2022 – 2026.
The Financial allocation recieved from the Central Government for this second year of this 5 year plan is of €320,525. The allocation was this year adjusted by a fund of €3000 to compensate for under €11,000 in total from the allocation of 2021. Up to end 2021, the council paid all outstanding balances inherited from past councils. The council is estimating €6613 deficit for year 2022.
In addition to this allocation, the council can benefit from schemes that are launched from time to time, which usually involve different areas ranging from organisations of cultural activities, community services, educational courses, improvement of urban and non-urban areas, upgraded parks and gardens etc.
The council will also endevour to tap other funding sources, such as the UIF, administrated by the Planning Authority to improve the infrastrucutre of urban areas. Other schemes can be achieved from the Malta Tourism Authority which include of cultural activities and restoration of buildings such as the Belvedere Tower, from a touristic aspect, EU Funds and funds achieved from the Central Region.

Maintenance works and Projects

At present, the works and projects of the council include of the restoration of a few rubble walls in the village which is financed by ARPA and 15% by local council funds.
The council also intends to collaborate with the Lands Authourity in giving a face lift of the 5-a-side football ground in the Recreational Centre Garden in Giovanni Barbara street.
Aided by Infrastructure Malta, the Ħal Lija Local Council shall be re-constructing various streets in the village whose state has deteriorated considerably over the past year. Infrastructure Malta has already assisted the council with the resurfacing of Fernand Gregh street, Sir Ugo Mifsud street, Saviour street and part of Annibale Preca street. Infrastrucure Malta has also started assisting the council with the resurfacing of Main street and Ramiro Barbaro street and works are in progress.

Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day to day running of the locality, we hopefully anticipate that due to our control on spending, the council's capital projects will be entirely financed through the allocation from the central government and other assistance programmes from various departments, potentially including EU funding.
The Ħal Lija Local Council is considering the below projects for the coming five (5) years:
The acquisition of new council premises,
The Resurfacing of deteriorated streets in the village,
The Re-construction of pavements in the village,
Improvement of the infrastructure and traffic system of the village especially in Annibale Preca street,
Improvement of street lighting in the village,
Participation in various funding programmes,
New street furniture and the enhancement of the Recreational Centre in Giovanni Barbara street.
This Business Plan has been approved by the Council.

Anthony Dalli
Mayor

Pamela Borg
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
Income						
Funds received from Central Government (1)	320,525	322,525	324,525	326,525	328,525	**1,622,625**
Income raised from Bye-Laws (2)	25,336	26,400	28,400	30,400	32,400	**142,936**
Income raised from LES (3)	16,000	16,000	16,000	16,000	16,000	**80,000**
Investment Income (4)	-	-	-	-	-	**-**
Other Income (5)	-	-	-	-	-	**-**
TOTAL	**361,861**	**364,925**	**368,925**	**372,925**	**376,925**	**1,845,561**
Expenditure						
Personal Emoluments (6)	107,000	108,114	108,920	109,626	110,532	**544,192**
Operations and Maintenance (7)	200,592	201,930	202,730	203,530	204,330	**1,013,112**
Administration (8)	52,771	52,847	54,847	54,847	54,847	**270,159**
Finance Cost (9)	-	-	-	-	-	**-**
Other Expenditure (10)	8,111	8,045	7,147	6,920	6,853	**37,076**
TOTAL	**368,474**	**370,936**	**373,644**	**374,923**	**376,562**	**1,864,539**
Surplus / Deficit	**(6,613)**	**(6,011)**	**(4,719)**	**(1,998)**	**363**	**(18,978)**

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Statement of Financial Position

DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
Non-current Assets						
Property, Plant and Equipment (16)	55,801	47,756	40,609	33,689	26,836	**204,691**
Current Assets						
Inventories (11)	-	-	-	-	-	**-**
Receivables (12)	38,928	37,450	35,450	33,450	31,450	**176,728**
Cash and Cash Equivalents (13)	260,135	262,169	264,597	269,519	276,735	**1,333,155**
Total Current Assets	**299,063**	299,619	300,047	302,969	308,185	**1,509,883**
Current Liabilities (14)						
Payables	36,671	49,500	47,500	45,500	43,500	**222,671**
Total Current Liabilities	**36,671**	**49,500**	**47,500**	**45,500**	**43,500**	**222,671**
Net Current Assets	262,392	250,119	252,547	257,469	264,685	**1,287,212**
Non-current liabilities (15)	83,092	20,000	-	-	-	**103,092**
Net Assets	**235,101**	**277,875**	**293,156**	**291,158**	**291,521**	**1,388,811**
Reserves						
Retained Funds	**235,101**	**277,875**	**293,156**	**291,158**	**291,521**	**1,388,811**

Financial Situation Indicator

DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
Current Assets	299,063	299,619	300,047	302,969	308,185	**1,509,883**
Current Liabilities	36,671	49,500	47,500	45,500	43,500	**222,671**
Working Capital	262,392	250,119	252,547	257,469	264,685	**1,287,212**
Government Allocation	320,525	322,525	324,525	326,525	328,525	**1,622,625**
FSI	**82 %**	**78 %**	**78 %**	**79 %**	**81 %**	**79 %**

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Cash Budget

DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
Cash Inflows						
Government cash inflows	320,525	322,525	324,525	326,525	328,525	**1,622,625**
Cash flows from Bye-Laws & L.N fees	25,336	26,400	28,400	30,400	32,400	**142,936**
Local Enforcement cash flows	16,000	16,000	16,000	16,000	16,000	**80,000**
Finance cash flows						
Loan Proceeds						-
Investment income						-
	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	-	-	-	-	-	-
TOTAL Inflows	**361,861**	**364,925**	**368,925**	**372,925**	**376,925**	**1,845,561**
Cash Outflows						
Personal Emoluments	107,000	108,114	108,920	109,626	110,532	544,192
Operations & Maintenance	200,592	201,930	202,730	203,530	204,330	1,013,112
Administration	52,771	52,847	54,847	54,847	54,847	270,159
Finance	-	-	-	-	-	-
Capital						
Acquisition of property	-					-
Construction	50,000					**50,000**
Improvements	16,000					**16,000**
Special programmes	-	-	-	-	-	-
	-					-
	66,000	-	-	-	-	**66,000**
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
						-
	-	-	-	-	-	-
TOTAL Outflows	**426,363**	**362,891**	**366,497**	**368,003**	**369,709**	**1,893,463**
SURPLUS / (DEFICIT)	**(64,502)**	**2,034**	**2,428**	**4,922**	**7,216**	**(47,902)**
Brought forward (Bank /Cash Bal.)	**324,637**	**260,135**	**262,169**	**264,597**	**269,519**	**324,637**
Carry forward	**260,135**	**262,169**	**264,597**	**269,519**	**276,735**	**276,735**

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Detailed Estimates of Income

	DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
	Income						
1	**Funds received form Central Government:**						
0001	In terms of section 55 CAP 363	320,525	322,525	324,525	326,525	328,525	**1,622,625**
0002-0004	In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019	Other Income	-	-	-	-	-	-
		320,525	**322,525**	**324,525**	**326,525**	**328,525**	**1,622,625**
2	**Bye-Laws & Legal Fees**						
0021-0025	Community Services	21,336	21,400	22,400	23,400	24,400	**112,936**
0026-0035	Income from Permits	4,000	5,000	6,000	7,000	8,000	**30,000**
		25,336	**26,400**	**28,400**	**30,400**	**32,400**	**142,936**
3	**Local Enforcement Income**						
0037	Commission from Regional Committees						-
0038-0055	Contraventions	16,000	16,000	16,000	16,000	16,000	**80,000**
		16,000	**16,000**	**16,000**	**16,000**	**16,000**	**80,000**
4	**Investment Income**						
0091-0095	Bank interest						-
0096-0099	Income received from Government Securities						-
							-
		-	-	-	-	-	-
5	**General Income**						
0056-0065	Sponsorships						-
0066-0069	Documents & Information						-
0070-0075	EU Funds						-
0076-0080	Twinning						-
0081-0089	Insurance Claims						-
0100-0109	Donations						-
0110-0119	Contributions	-	-	-	-	-	-
0120-0129	General Income						-
							-
		-	-	-	-	-	-
	Total	**361,861**	**364,925**	**368,925**	**372,925**	**376,925**	**1,845,561**

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Detailed Estimates of Expenditure

	DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
6	**Personal Emoluments**						
1100	Mayor's Allowance	10,571	10,600	10,800	11,000	11,200	54,171
1200	Employees' Salaries & Wages	68,518	68,978	69,438	69,898	70,358	347,190
1300	Bonuses	1,536	1,538	1,538	1,538	1,538	7,688
1400	Income Supplements	6,856	6,900	6,900	6,900	6,900	34,456
1500	Social Security Contributions	6,519	6,898	6,944	6,990	7,036	34,387
1600	Allowances	13,000	13,200	13,300	13,300	13,500	66,300
1700	Overtime						-
		107,000	**108,114**	**108,920**	**109,626**	**110,532**	**544,192**
7	**Operations and Maintenance**						
2100-2149	Public Utilities	2,000	2,000	2,000	2,000	2,000	10,000
2200-2259	Public Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2300-2399	Repairs & Upkeep	40,000	40,000	40,000	40,000	40,000	200,000
2400-2449	Rent	1,000	1,000	1,000	1,000	1,000	5,000
3010	Street Lighting	5,000	5,000	5,000	5,000	5,000	25,000
3020	Lease of Equipment	1,244	1,244	1,244	1,244	1,244	6,220
3030	Insurance	2,000	2,000	2,000	2,000	2,000	10,000
3035	Bank Charges	360	500	500	500	500	2,360
3038	Penalties	-	-	-	-	-	-
3040	Waste Disposal	22,542	23,000	23,500	24,000	24,500	117,542
3041	Refuse Collection	58,300	58,300	58,300	58,300	58,300	291,500
3042	Bulky Refuse Collection	7,400	7,500	7,600	7,700	7,800	38,000
3043	Bins on wheels	3,755	3,755	3,755	3,755	3,755	18,775
3045	Bring in sites	-	-	-	-	-	-
3051	Road & Street Cleaning	24,150	24,150	24,150	24,150	24,150	120,750
3052	Cleaning & Maintenance of Non-Urban Areas	3,481	3,481	3,481	3,481	3,481	17,405
3053	Cleaning of Public Conveniences	5,947	6,000	6,100	6,200	6,300	30,547
3055	Cleaning of Council Premises	-	-	-	-	-	-
3060	Cleaning & Maintenance of Parks & Gardens	9,413	10,000	10,100	10,200	10,300	50,013
3061	Cleaning & Maintenance of Soft Areas	1,000	1,000	1,000	1,000	1,000	5,000
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064	Other Contractual Services	-	-	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-	-	-
3300-3379	Hospitality	-	-	-	-	-	-
3380-3389	Community	9,000	9,000	9,000	9,000	9,000	45,000
3600-3694	Local Enforcement Expenses	2,000	2,000	2,000	2,000	2,000	10,000
3700-3799	EU Projects						-
3800-3899	Twinning						-
							-
		200,592	**201,930**	**202,730**	**203,530**	**204,330**	**1,013,112**

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Detailed Estimates of Expenditure (Continued)

	DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
8	**Administration & Other Expenditure**						
2150-2199	Office Utilities	2,400	2,400	2,400	2,400	2,400	12,000
2260-2299	Office Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2450-2499	Office Rent	13,500	13,500	13,500	13,500	13,500	67,500
2500-2599	National & International Memberships	1,000	1,000	1,000	1,000	1,000	5,000
2600-2699	Office Services	4,200	4,200	4,200	4,200	4,200	21,000
2700-2799	Transport	2,700	2,700	2,700	2,700	2,700	13,500
2800-2899	Travel	2,000	2,000	2,000	2,000	2,000	10,000
2900-2999	Information Services	2,547	2,547	2,547	2,547	2,547	12,735
3050	Office Cleaning	1,924	2,000	2,000	2,000	2,000	9,924
3140-3199	Professional Services	20,000	20,000	22,000	22,000	22,000	106,000
3200-3299	Training	500	500	500	500	500	2,500
3345	Office Hospitality						-
3400-3499	Incidental Expenses						-
							-
		52,771	**52,847**	**54,847**	**54,847**	**54,847**	**270,159**
9	**Finance Costs**						
3036	Interest on Bank Loan	-					-
	Bank Charges	-	-	-	-	-	-
		-					-
		-	-	-	-	-	-
10	**Other Expenditure**						
3500-3599	Loss / (Profit) on Disposal of assets	-					-
3695	Increase/(Decrease) in allowance for bad debts	-					-
8000-8099	Depreciation (charge for the year)	8,111	8,045	7,147	6,920	6,853	37,076
		8,111	8,045	7,147	6,920	6,853	37,076
	Total	**368,474**	**370,936**	**373,644**	**374,923**	**376,562**	**1,864,539**

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Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A BUDGET Jan-Dec 2022 €	B BUDGET Jan-Dec 2023 €	C BUDGET Jan-Dec 2024 €	D BUDGET Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (A+B+C+D+E) BUDGET Period 2022-2026 €
11	**Inventory**						
5201-5249	Stationery	-	-	-	-	-	-
5250-5299	Consumables	-					-
		-					-
		-	-	-	-	-	-
12	**Receivables**						
0201-0209	Receivables	38,019	36,000	34,000	32,000	30,000	170,019
0210-0219	LES Receivables	661	1,200	1,200	1,200	1,200	5,461
0220-0229	Receivables from EU	-					-
0250	Prepayments & Accrued Income	248	250	250	250	250	1,248
							-
		38,928	**37,450**	**35,450**	**33,450**	**31,450**	**176,728**
13	**Cash & Equivalents**						
5001-5099	Bank & Cash Balances	260,135	262,169	264,597	269,519	276,735	1,333,155
		260,135	**262,169**	**264,597**	**269,519**	**276,735**	**1,333,155**
14	**Payables**						
4000	Payables	25,181	40,000	38,000	36,000	34,000	173,181
4100	Accruals	11,490	9,500	9,500	9,500	9,500	49,490
4150	Deferred Income						-
	Short-term Borrowings						-
	PPP	-	-	-	-	-	-
		36,671	**49,500**	**47,500**	**45,500**	**43,500**	**222,671**
15	**Non Current Liabilities**						
4200	Long Term Borrowings	83,092	20,000	-	-	-	103,092
		-					-
		-					-
		83,092	**20,000**	-	-	-	**103,092**

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16 Depreciation of Property, Plant and Equipment

		Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	**Total**
Asset											
% of depreciation		8%	20%	20%	10%	0%	10%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2022	18,741	5,932	41,917	226,927	57,251	785,366	3,500	3,641	31,651	**1,174,926**
Additions		16,000	-	-	-	-	50,000	45,000	-	-	**111,000**
Disposals		-	-	-	-	-	-	-			-
As at 31 December	2022	**34,741**	**5,932**	**41,917**	**226,927**	**57,251**	**835,366**	**48,500**	**3,641**	**31,651**	**1,285,926**
Grants/ other reimbursements											
As at 01 January	2022	-	1,618	4,944	82,255	20,399	175,045	-			**284,261**
Additions		16,000	-	-	-	-	9,406	37,800			**63,206**
Transfers		-	-	-	-	-	-	-			-
As at 31 December	2022	**16,000**	**1,618**	**4,944**	**82,255**	**20,399**	**184,451**	**37,800**	**-**	**-**	**347,467**
Accumulated Depreciation											
As at 01 January	2022	17,210	4,052	36,178	134,063	36,852	610,321	2,333	1,887	31,651	**874,547**
Charge for the year		142	65	283	1,212	-	4,059	1,440	910		**8,111**
Released on disposal				-	-	-	-				-
As at 31 December	2022	**17,352**	**4,117**	**36,461**	**135,275**	**36,852**	**614,380**	**3,773**	**2,797**	**31,651**	**882,658**
Budgeted NBV 31 Dec	**2021**	481	-	-	-	-	-	1,167	859		**2,507**
Budgeted NBV 31 Dec	**2022**	1,389	197	512	9,397	-	36,535	6,927	844	-	**55,801**

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16 Depreciation of Property, Plant and Equipment

		Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	**Total**
Asset											
% of depreciation		8%	20%	20%	10%	0%	10%	20%	0%	0%	-
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2023	34,741	5,932	41,917	226,927	57,251	835,366	48,500	3,641	31,651	**1,285,926**
Additions											-
Disposals											-
As at 31 December	2023	**34,741**	**5,932**	**41,917**	**226,927**	**57,251**	**835,366**	**48,500**	**3,641**	**31,651**	**1,285,926**
Grants/ other reimbursements											
As at 01 January	2023	16,000	1,618	4,944	82,255	20,399	184,451	37,800	-	-	**347,467**
Additions											-
Transfers											-
As at 31 December	2023	**16,000**	**1,618**	**4,944**	**82,255**	**20,399**	**184,451**	**37,800**	**-**	**-**	**347,467**
Accumulated Depreciation											
As at 01 January	2023	17,352	4,117	36,461	135,275	36,852	614,380	3,773	2,797	31,651	**882,658**
Charge for the year		142	65	283	1,212	-	4,059	1,440	844	-	**8,045**
Released on disposal											-
As at 31 December	2023	**17,494**	**4,182**	**36,744**	**136,487**	**36,852**	**618,439**	**5,213**	**3,641**	**31,651**	**890,703**
Budgeted NBV 31 Dec	**2022**	1,389	197	512	9,397	-	36,535	6,927	844	-	**55,801**
Budgeted NBV 31 Dec	**2023**	1,247	132	229	8,185	-	32,476	5,487	-	-	**47,756**

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16 Depreciation of Property, Plant and Equipment

		Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	**Total**
Asset											
% of depreciation		8%	20%	20%	10%	0%	10%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2024	34,741	5,932	41,917	226,927	57,251	835,366	48,500	3,641	31,651	**1,285,926**
Additions											**-**
Disposals											**-**
As at 31 December	2024	**34,741**	**5,932**	**41,917**	**226,927**	**57,251**	**835,366**	**48,500**	**3,641**	**31,651**	**1,285,926**
Grants/ other reimbursements											
As at 01 January	2024	16,000	1,618	4,944	82,255	20,399	184,451	37,800	-	-	**347,467**
Additions											**-**
Transfers											**-**
As at 31 December	2024	**16,000**	**1,618**	**4,944**	**82,255**	**20,399**	**184,451**	**37,800**	**-**	**-**	**347,467**
Accumulated Depreciation											
As at 01 January	2024	17,494	4,182	36,744	136,487	36,852	618,439	5,213	3,641	31,651	**890,703**
Charge for the year		142	65	229	1,212	-	4,059	1,440	-		**7,147**
Released on disposal											**-**
As at 31 December	2024	**17,636**	**4,247**	**36,973**	**137,699**	**36,852**	**622,498**	**6,653**	**3,641**	**31,651**	**897,850**
Budgeted NBV 31 Dec	**2023**	1,247	132	229	8,185	-	32,476	5,487	-	-	**47,756**
Budgeted NBV 31 Dec	**2024**	1,105	67	-	6,973	-	28,417	4,047	-	-	**40,609**

PB

16 Depreciation of Property, Plant and Equipment

		Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	**Total**
Asset											
% of depreciation		8%	20%	20%	10%	0%	10%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2025	34,741	5,932	41,917	226,927	57,251	835,366	48,500	3,641	31,651	**1,285,926**
Additions											-
Disposals											-
As at 31 December	2025	**34,741**	**5,932**	**41,917**	**226,927**	**57,251**	**835,366**	**48,500**	**3,641**	**31,651**	**1,285,926**
Grants/ other reimbursements											
As at 01 January	2025	16,000	1,618	4,944	82,255	20,399	184,451	37,800	-	-	**347,467**
Additions											-
Transfers											-
As at 31 December	2025	**16,000**	**1,618**	**4,944**	**82,255**	**20,399**	**184,451**	**37,800**	**-**	**-**	**347,467**
Accumulated Depreciation											
As at 01 January	2025	17,636	4,247	36,973	137,699	36,852	622,498	6,653	3,641	31,651	**897,850**
Charge for the year		142	67	-	1,212	-	4,059	1,440			**6,920**
Released on disposal											-
As at 31 December	2025	**17,778**	**4,314**	**36,973**	**138,911**	**36,852**	**626,557**	**8,093**	**3,641**	**31,651**	**904,770**
Budgeted NBV 31 Dec	**2024**	1,105	67	-	6,973	-	28,417	4,047	-	-	**40,609**
Budgeted NBV 31 Dec	**2025**	963	-	-	5,761	-	24,358	2,607	-	-	**33,689**

PB

16 Depreciation of Property, Plant and Equipment

		Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment	Right of use Asset - Property	**Total**
Asset											
% of depreciation		8%	20%	20%	10%	0%	10%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2026	34,741	5,932	41,917	226,927	57,251	835,366	48,500	3,641	31,651	**1,285,926**
Additions											**-**
Disposals											**-**
As at 31 December	2026	**34,741**	**5,932**	**41,917**	**226,927**	**57,251**	**835,366**	**48,500**	**3,641**	**31,651**	**1,285,926**
Grants/ other reimbursements											
As at 01 January	2026	16,000	1,618	4,944	82,255	20,399	184,451	37,800	-	-	**347,467**
Additions											**-**
Transfers											**-**
As at 31 December	2026	**16,000**	**1,618**	**4,944**	**82,255**	**20,399**	**184,451**	**37,800**	**-**	**-**	**347,467**
Accumulated Depreciation											
As at 01 January	2026	17,778	4,314	36,973	138,911	36,852	626,557	8,093	3,641	31,651	**904,770**
Charge for the year		142	-	-	1,212	-	4,059	1,440			**6,853**
Released on disposal											**-**
As at 31 December	2026	**17,920**	**4,314**	**36,973**	**140,123**	**36,852**	**630,616**	**9,533**	**3,641**	**31,651**	**911,623**
Budgeted NBV 31 Dec	**2025**	963	-	-	5,761	-	24,358	2,607	-	-	**33,689**
Budgeted NBV 31 Dec	**2026**	821	-	-	4,549	-	20,299	1,167	-	-	**26,836**

PB