



# **Hal Lija Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2019 (Quarter 4)**

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**Overview and Summary**

The financial report covers the period January to December 2019. During this period under review the Council's income amounted to € 329,315.00. The total expenditure amounted to € 339,709.

The Council's Government allocation for year ending 2019 amounted to € 293,582.00. Income raised from Bye-Laws amounted to €32,029.00.

Income from LES amounted to €2,995.00 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €709.

Salary costs amounted to €83,163.00 while Operations and Maintenance amounted to €127,457. During this period the Administration costs amounted to €50,944. Finance Cost amounted to €346, while other Expenditure amounted to €77,798.00 which was the total depreciation for this period under review.

The financial performance for the period January to December 2019 resulted in a deficit of €10,395.



Anthony Dalli  
Mayor



Pamela Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2019 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Income</b>				
Funds received from Central Government (1)	293,582	293,582	-	293,582
Income raised from Bye-Laws (2)	32,029	31,640	-	31,640
Income raised from LES (3)	2,995	4,800	-	4,800
Investment Income (4)	-	-	-	-
Other Income (5)	709	-	-	-
<b>TOTAL</b>	<b>329,315</b>	<b>330,022</b>	<b>-</b>	<b>330,022</b>
<b>Expenditure</b>				
Personal Emoluments (6)	83,163	97,058	-	97,058
Operations and Maintenance (7)	127,457	144,605	-	144,605
Administration (8)	50,944	42,492	-	42,492
Finance Cost (9)	346	100	-	100
Other Expenditure (10)	77,798	35,000	-	35,000
<b>TOTAL</b>	<b>339,709</b>	<b>319,255</b>	<b>-</b>	<b>319,255</b>
<b>Surplus / Deficit</b>	<b>(10,395)</b>	<b>10,767</b>	<b>-</b>	<b>10,767</b>



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## Statement of Financial Position as at end of December 2019 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	81,638	250,683		250,683
<b>Current Assets</b>				
Inventories (11)	3,721	3,700	-	3,700
Receivables (12)	14,437	15,591	-	15,591
Cash and Cash Equivalents (13)	252,893	201,845	-	201,845
<b>Total Current Assets</b>	<b>271,051</b>	<b>221,136</b>	<b>-</b>	<b>221,136</b>
<b>Current Liabilities</b>				
Payables (14)	40,572	51,060	-	51,060
<b>Total Current Liabilities</b>	<b>40,572</b>	<b>51,060</b>	<b>-</b>	<b>51,060</b>
<b>Net Current Assets</b>	<b>230,479</b>	<b>170,076</b>	<b>-</b>	<b>170,076</b>
<b>Non-current liabilities (15)</b>	<b>32,759</b>	<b>72,000</b>	<b>-</b>	<b>72,000</b>
<b>Net Assets</b>	<b>279,358</b>	<b>348,759</b>	<b>-</b>	<b>348,759</b>
<b>Reserves</b>				
Retained Funds	281,061	348,759		348,759

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Current Assets	271,051	221,136	-	221,136
Current Liabilities	40,572	51,060	-	51,060
<b>Working Capital</b>	<b>230,479</b>	<b>170,076</b>	<b>-</b>	<b>170,076</b>
Government Allocation	293,582	283,582	-	283,582
<b>FSI</b>	<b>79 %</b>	<b>60 %</b>		<b>60 %</b>

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## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(10,395)	10,767	-	10,767
Adjustments for:				
Depreciation	77,798	35,000	-	35,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(1,349)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(1,642)			-
Decrease / (Increase) in inventories	8			-
Decrease / (Increase) in inventories				-
Cash generated from operations	64,421	45,767	-	45,767
Interest paid				-
<i>Net cash from operating activities</i>	<b>64,421</b>	<b>45,767</b>	-	<b>45,767</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(5,068)			-
Proceeds from sale of property, plant & equipment				-
Grants received	8,513			-
Interest received				-
<i>Net cash used in investing activities</i>	<b>3,445</b>	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>67,866</b>	<b>45,767</b>	-	<b>45,767</b>
Cash & cash equivalents at beginning of year	175,223			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>243,089</b>	<b>45,767</b>	-	<b>45,767</b>



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## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	283,582	283,582		283,582
0002-0004 In terms of section 58 CAP 363	10,000	10,000		10,000
0005-0019 Other income				-
	<b>293,582</b>	<b>293,582</b>	-	<b>293,582</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	23,494	22,440		22,440
0026-0035 Income from Permits	8,535	9,200		9,200
	<b>32,029</b>	<b>31,640</b>	-	<b>31,640</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,995	4,800		4,800
0038-0055 Contraventions				-
	<b>2,995</b>	<b>4,800</b>	-	<b>4,800</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	259			-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	450			-
	<b>709</b>	-	-	-
<b>Total</b>	<b>329,315</b>	<b>330,022</b>	-	<b>330,022</b>


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## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	10,712	7,464		7,464
	1200 Employees' Salaries & Wages	51,376	77,154		77,154
	1300 Bonuses	4,131			-
	1400 Income Supplements				-
	1500 Social Security Contributions	9,647	6,040		6,040
	1600 Allowances	7,297	6,400		6,400
	1700 Overtime				-
		<b>83,163</b>	<b>97,058</b>	<b>-</b>	<b>97,058</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	416	400		400
	2200-2259 Public Materials & Supplies	16,811	38,600		38,600
	2300-2399 Repairs & upkeep		450		450
	2400-2449 Rent	756	500		500
	3010 Street Lightning	6,302	4,000		4,000
	3020 Lease of Equipment				-
	3030 Insurance	2,651	1,228		1,228
	3035 Bank Charges				-
	3038 Penalties				-
	3041 Refuse Collection				-
	3042 Bulky Refuse Collection	3,730	3,120		3,120
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas	14,969	18,200		18,200
	3053 Cleaning of Public Conveniences	6,209	5,700		5,700
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	61,253	57,147		57,147
	3060 Cleaning & Maintenance of Parks & Gardens	7,174	7,410		7,410
	3061 Cleaning & Maintenance of Soft Areas		2,000		2,000
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	971	300		300
	3380-3389 Community	6,214	5,550		5,550
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>127,457</b>	<b>144,605</b>	<b>-</b>	<b>144,605</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,330	2,800		2,800
	2260-2299 Office Materials & Supplies	2,572	3,840		3,840
	2450-2499 Office Rent	10,200	12,400		12,400
	2500-2599 National & International Memberships	882	1,000		1,000
	2600-2699 Office Services	5,802	4,212		4,212
	2700-2799 Transport	1,033	2,680		2,680
	2800-2899 Travel				-
	2900-2999 Information Services		520		520
	3050 Office Cleaning	1,224	900		900
	3410-3199 Professional Services	27,382	14,140		14,140
	3200-3299 Training	350			-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		170			-
		<b>50,944</b>	<b>42,492</b>	<b>-</b>	<b>42,492</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
	Bank Interest & Charges	346	100		100
		<b>346</b>	<b>100</b>	<b>-</b>	<b>100</b>

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## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2019	77,798	35,000		35,000
	<b>77,798</b>	<b>35,000</b>	-	<b>35,000</b>
<b>Total</b>	<b>339,709</b>	<b>319,255</b>	-	<b>319,255</b>
<b>11 Inventories</b>				
5201-5249 Stationery	3,721	3,700		3,700
5250-5299 Consumables				-
	<b>3,721</b>	<b>3,700</b>	-	<b>3,700</b>
<b>12 Receivables</b>				
0201-0209 Receivables	13,128	10,628		10,628
0210-0219 LES Receivables	585	1,463		1,463
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	724	3,500		3,500
	<b>14,437</b>	<b>15,591</b>	-	<b>15,591</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	252,893	201,845		201,845
	<b>252,893</b>	<b>201,845</b>	-	<b>201,845</b>
<b>14 Payables</b>				
4000 Payables	21,403	29,000		29,000
4100 Accruals	5,110	8,000		8,000
4150 Deferred Income				-
Short-term Borrowings				-
PPP Current Portion only	14,060	14,060		14,060
	<b>40,572</b>	<b>51,060</b>	-	<b>51,060</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	32,759	72,000		72,000
	<b>32,759</b>	<b>72,000</b>	-	<b>72,000</b>



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## 16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-



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## 17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Office Furniture & Fittings	Plant & Machinery	Office Equipment	Urban Improvement	New Street Signs	Construction Works	Motor Vehicles	Computer Equipment					Total
Cost		€	€	€	€	€	€	€	€	€	€	€	€	€
As at 1st January	2019	16,849	3,986	40,726	178,054	41,019	785,366	3,500	-					1,069,500
Additions		1,892		437		1,666			1,073					5,068
Disposals														-
As at end of December 2019		18,741	3,986	41,163	178,054	42,685	785,366	3,500	1,073					1,074,568
<b>Grants/ other reimbursements</b>														
As at 1st January	2019	-	-	4,944	45,501	7,687	175,045	-	-					233,177
Additions		-	-	-										-
As at end of December 2019		-	-	4,944	45,501	7,687	175,045	-	-					233,177
<b>Accumulated Depreciation</b>														
As at 1st January	2019	14,121	3,986	35,587	111,459	33,332	483,237	233	-					681,955
Charge for the period		1,308		632	13,322	1,250	61,000	233	54					77,798
Released on disposal														-
As at end of December 2019		15,429	3,986	36,219	124,781	34,582	544,237	466	54					759,753
<b>NBV</b>	As at end of December 20	3,312	-	-	7,772	417	66,084	3,034	1,019					81,638