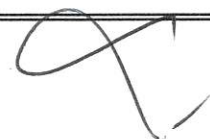


# **Hal Lija Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2021 (Quarter 3)**

  
PB

# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

 PB

***Overview and Summary***

The financial report covers the period January to September 2021. During this period under review the Council's income amounted to €260,406. The total expenditure amounted to €245,577.


Funds received from Central Government for period ending September 2021 amounted to €240,657. Income raised from Bye-Laws amounted to €16,031.

Income from LES amounted to €3,270 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €447.

Salary costs amounted to €75,083 while Operations and Maintenance amounted to €124,010. During this period the Administration costs amounted to €30,619. Finance Cost was nil, while other Expenditure amounted to €15,866 which was the total depreciation for this period under review

Classification 3380-3389 'Community Services' for Eur11,866 includes the cost of surgical masks, cat food and care scheme food vouchers, the cost of most of which has been recovered from the Central Authority.

The financial performance for the period January to September 2021 resulted in a surplus of €14,829.



Anthony Dalli  
Mayor



Pamela Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2021 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
Funds received from Central Government (1)	240,657	309,525	-	309,525
Income raised from Bye-Laws (2)	16,031	4,000	-	4,000
Income raised from LES (3)	3,270	10,000	-	10,000
Investment Income (4)	-	-	-	-
Other Income (5)	447	30,000	-	30,000
<b>TOTAL</b>	<b>260,405</b>	<b>353,525</b>	<b>-</b>	<b>353,525</b>
<b>Expenditure</b>				
Personal Emoluments (6)	75,083	104,271	-	104,271
Operations and Maintenance (7)	124,010	191,223	-	191,223
Administration (8)	30,619	55,271	-	55,271
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	15,866	8,115	-	8,115
<b>TOTAL</b>	<b>245,578</b>	<b>358,880</b>	<b>-</b>	<b>358,880</b>
<b>Surplus / Deficit</b>	<b>14,827</b>	<b>(5,355)</b>	<b>-</b>	<b>(5,355)</b>



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## Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	21,405	2,507		2,507
<b>Current Assets</b>				
Inventories (11)	3,714	3,500	-	3,500
Receivables (12)	38,928	53,279	-	53,279
Cash and Cash Equivalents (13)	406,611	269,773	-	269,773
<b>Total Current Assets</b>	<b>449,253</b>	<b>326,552</b>	<b>-</b>	<b>326,552</b>
<b>Current Liabilities</b>				
Payables (14)	36,671	52,700	-	52,700
<b>Total Current Liabilities</b>	<b>36,671</b>	<b>52,700</b>	<b>-</b>	<b>52,700</b>
<b>Net Current Assets</b>	<b>412,582</b>	<b>273,852</b>	<b>-</b>	<b>273,852</b>
<b>Non-current liabilities (15)</b>	<b>159,723</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>
<b>Net Assets</b>	<b>274,264</b>	<b>236,359</b>	<b>-</b>	<b>236,359</b>
<b>Reserves</b>				
Retained Funds	274,264	236,359		236,359

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Current Assets	449,253	326,552	-	326,552
Current Liabilities	36,671	52,700	-	52,700
	412,582	273,852	-	273,852
Government Allocation	309,525	309,525	-	297,159
<b>FSI</b>	<b>133 %</b>	<b>88 %</b>		<b>92 %</b>



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## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	14,827	(5,355)	-	(5,355)
Adjustments for:				
Depreciation	15,866	8,115	-	8,115
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	68,647			-
Increase / (Decrease) in accruals	(9,136)			-
Decrease / (Increase) in receivables	20,971			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	111,175	2,760	-	2,760
Interest paid				-
<i>Net cash from operating activities</i>	111,175	2,760	-	2,760
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(12,074)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(12,074)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	99,101	2,760	-	2,760
Cash & cash equivalents at beginning of year	307,508			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	406,609	2,760	-	2,760

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## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	232,472	309,525		309,525
0002-0004 In terms of section 58 CAP 363	8,185	-		-
0005-0019 Other income	-			-
	<b>240,657</b>	<b>309,525</b>	-	<b>309,525</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	9,465	-		-
0026-0035 Income from Permits	6,566	4,000		4,000
	<b>16,031</b>	<b>4,000</b>	-	<b>4,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	3,270	10,000		10,000
	<b>3,270</b>	<b>10,000</b>	-	<b>10,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank Interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	200			-
0110-0119 Contributions	-	30,000		30,000
0120-0129 General Income	247			-
	<b>447</b>	<b>30,000</b>	-	<b>30,000</b>
<b>Total</b>	<b>260,405</b>	<b>353,525</b>	-	<b>353,525</b>

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## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,094	10,284		10,284
1200	Employees' Salaries & Wages	51,153	66,686		66,686
1300	Bonuses	1,132	1,536		1,536
1400	Income Supplements	-	6,414		6,414
1500	Social Security Contributions	4,954	6,351		6,351
1600	Allowances	9,750	13,000		13,000
1700	Overtime				
		<b>75,083</b>	<b>104,271</b>	<b>-</b>	<b>104,271</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	-	2,000		2,000
2200-2259	Public Materials & Supplies	163	2,000		2,000
2300-2399	Repairs & upkeep	23,116	35,000		35,000
2400-2449	Rent		1,000		1,000
3010	Street Lightning	3,071	6,000		6,000
3020	Lease of Equipment	800	1,244		1,244
3030	Insurance	1,478	2,000		2,000
3035	Bank Charges	1,036	500		500
3038	Penalties		-		-
3041	Refuse Collection	31,866	53,000		53,000
3042	Bulky Refuse Collection	5,516	7,400		7,400
3043	Bins on wheels	112	3,755		3,755
3045	Bring in sites		-		-
3051	Road & Street Cleaning	17,492	24,150		24,150
3052	Cleaning & Maintenance of Non-Urban Areas		3,342		3,342
3053	Cleaning of Public Conveniences	5,593	5,947		5,947
3055	Cleaning of Council Premises		-		-
3040	Waste Disposal	12,852	22,542		22,542
3060	Cleaning & Maintenance of Parks & Gardens	5,682	9,343		9,343
3061	Cleaning & Maintenance of Soft Areas		1,000		1,000
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	3,039	-		-
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality		-		-
3380-3389	Community	11,866	9,000		9,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	328	2,000		2,000
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		<b>124,010</b>	<b>191,223</b>	<b>-</b>	<b>191,223</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	2,777	2,400		2,400
2260-2299	Office Materials & Supplies	339	2,000		2,000
2450-2499	Office Rent	9,000	16,000		16,000
2500-2599	National & International Memberships		1,000		1,000
2600-2699	Office Services	1,336	4,200		4,200
2700-2799	Transport	985	2,700		2,700
2800-2899	Travel		2,000		2,000
2900-2999	Information Services	258	2,547		2,547
3050	Office Cleaning	1,949	1,924		1,924
3410-3199	Professional Services	13,975	20,000		20,000
3200-3299	Training		500		500
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses		-		-
		<b>30,619</b>	<b>55,271</b>	<b>-</b>	<b>55,271</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan		-		-
	Bank Interest & Charges		-		-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€



## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2021	15,866	8,115		8,115
	<b>15,866</b>	<b>8,115</b>	-	<b>8,115</b>
<b>Total</b>	<b>245,578</b>	<b>358,880</b>	-	<b>358,880</b>
<b>11 Inventories</b>				
5201-5249 Stationery	3,714	3,500		3,500
5250-5299 Consumables				-
	<b>3,714</b>	<b>3,500</b>	-	<b>3,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	38,019	48,579		48,579
0210-0219 LES Receivables	661	1,200		1,200
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	248	3,500		3,500
	<b>38,928</b>	<b>53,279</b>	-	<b>53,279</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	406,611	269,773		269,773
	<b>406,611</b>	<b>269,773</b>	-	<b>269,773</b>
<b>14 Payables</b>				
4000 Payables	12,941	43,000		43,000
4100 Accruals	11,490	9,700		9,700
4150 Deferred Income				-
Short-term Borrowings	12,240			-
PPP Current Portion only	-	-		-
	<b>36,671</b>	<b>52,700</b>	-	<b>52,700</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	159,723	40,000		40,000
	<b>159,723</b>	<b>40,000</b>	-	<b>40,000</b>

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%				
<b>Cost</b>													
As at 1st January 2021	18,741	5,605	41,163	217,787	55,398	785,366	3,500	3,641	31,651				1,162,852
Additions	-	327	754	9,140	1,853								12,074
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2021	<b>18,741</b>	<b>5,932</b>	<b>41,917</b>	<b>226,927</b>	<b>57,251</b>	<b>785,366</b>	<b>3,500</b>	<b>3,641</b>	<b>31,651</b>				<b>1,174,926</b>
<b>Grants/ other reimbursements</b>													
As at 1st January 2021	-	1,618	4,944	82,255	20,399	175,045	-	-	-	-	-	-	284,261
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2021	<b>-</b>	<b>1,618</b>	<b>4,944</b>	<b>82,255</b>	<b>20,399</b>	<b>175,045</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284,261</b>
<b>Accumulated Depreciation</b>													
As at 1st January 2021	16,859	3,987	35,895	132,851	34,854	605,237	1,633	977	21,101				853,394
Charge for the period	264	49	212	909	1,498	3,813	525	683	7,913				15,866
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2021	<b>17,123</b>	<b>4,036</b>	<b>36,107</b>	<b>133,760</b>	<b>36,352</b>	<b>609,050</b>	<b>2,158</b>	<b>1,660</b>	<b>29,014</b>				<b>869,260</b>
<b>NBV</b>	<b>1,618</b>	<b>278</b>	<b>866</b>	<b>10,912</b>	<b>500</b>	<b>1,271</b>	<b>1,342</b>	<b>1,981</b>	<b>2,637</b>				<b>21,405</b>

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