

**Hal Lija
Local Council**

Quarterly Financial Report

for the Period

1st January till End of March 2021 (Quarter 1)

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Overview and Summary

The financial report covers the period January to March 2021. During this period under review the Council's income amounted to €94,068. The total expenditure amounted to €90,175.

Funds received from Central Government for period ending March 2021 amounted to €90,689. Income raised from Bye-Laws amounted to €1,857.

Income from LES amounted to €1,434 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €89.

Salary costs amounted to €29,618 while Operations and Maintenance amounted to €49,970. During this period the Administration costs amounted to €5,964. Finance Cost was nil, while other Expenditure amounted to €4,624 which was the total depreciation for this period under review.

The financial performance for the period January to March 2021 resulted in a surplus of €3,893.



Anthony Dalli
Mayor




Pamela Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2021 (Quarter 1)

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	90,689	309,525	-	309,525
Income raised from Bye-Laws (2)	1,857	4,000	-	4,000
Income raised from LES (3)	1,434	10,000	-	10,000
Investment Income (4)	-	-	-	-
Other Income (5)	89	30,000	-	30,000
TOTAL	94,069	353,525	-	353,525
Expenditure				
Personal Emoluments (6)	29,618	104,271	-	104,271
Operations and Maintenance (7)	49,970	191,223	-	191,223
Administration (8)	5,964	55,271	-	55,271
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	4,624	8,115	-	8,115
TOTAL	90,176	358,880	-	358,880
Surplus / Deficit	3,893	(5,355)	-	(5,355)



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Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	20,520	2,507		2,507
Current Assets				
Inventories (11)	3,714	3,500	-	3,500
Receivables (12)	102,910	53,279	-	53,279
Cash and Cash Equivalents (13)	391,535	269,773	-	269,773
Total Current Assets	498,159	326,552	-	326,552
Current Liabilities				
Payables (14)	54,521	52,700	-	52,700
Total Current Liabilities	54,521	52,700	-	52,700
Net Current Assets	443,638	273,852	-	273,852
Non-current liabilities (15)	195,709	40,000	-	40,000
Net Assets	268,449	236,359	-	236,359
Reserves				
Retained Funds	268,448	236,359		236,359

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
Current Assets	498,159	326,552	-	326,552
Current Liabilities	54,521	52,700	-	52,700
Government Allocation	443,638	273,852	-	273,852
	309,525	309,525	-	297,159
FSI	143 %	88 %		92 %



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Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,893	(5,355)	-	(5,355)
Adjustments for:				
Depreciation	4,624	8,115	-	8,115
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable			-	-
Interest payable			-	-
(Profit) / Loss on disposal of asset			-	-
Trasfer of Grants to Profit & Loss			-	-
Increase / (Decrease) in payables	87,693			-
Increase / (Decrease) in accruals	(328)			-
Decrease / (Increase) in receivables	(5,919)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	89,963	2,760	-	2,760
Interest paid			-	-
<i>Net cash from operating activities</i>	89,963	2,760	-	2,760
Cash flows from investing activities				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	89,963	2,760	-	2,760
Cash & cash equivalents at beginning of year	307,508			-
Cash & cash equivalents at end of Quarter	397,471	2,760	-	2,760



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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	76,631	309,525		309,525
0002-0004 In terms of section 58 CAP 363	14,058	-		-
0005-0019 Other income	-			-
	90,689	309,525	-	309,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	1,857	4,000		4,000
	1,857	4,000	-	4,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	1,434	10,000		10,000
	1,434	10,000	-	10,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	-	30,000		30,000
0120-0129 General Income	89			-
	89	30,000	-	30,000
Total	94,069	353,525	-	353,525



Detailed Expenditure

DESCRIPTION

6 i)	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
	Personal Emoluments				
	1100 Mayor's Allowance	2,843	10,284		10,284
	1200 Employees' Salaries & Wages	16,904	66,686		66,686
	1300 Bonuses	363	1,536		1,536
	1400 Income Supplements	4,807	6,414		6,414
	1500 Social Security Contributions	1,651	6,351		6,351
	1600 Allowances	3,050	13,000		13,000
	1700 Overtime				-
		29,618	104,271	-	104,271

DESCRIPTION

7	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
	Operations and Maintenance				
	2100-2149 Public Utilities	380	2,000		2,000
	2200-2259 Public Materials & Supplies	30	2,000		2,000
	2300-2399 Repairs & upkeep	14,907	35,000		35,000
	2400-2449 Rent		1,000		1,000
	3010 Street Lightning	1,157	6,000		6,000
	3020 Lease of Equipment	266	1,244		1,244
	3030 Insurance	65	2,000		2,000
	3035 Bank Charges	365	500		500
	3038 Penalties	-	-		-
	3041 Refuse Collection	10,120	53,000		53,000
	3042 Bulky Refuse Collection	1,490	7,400		7,400
	3043 Bins on wheels		3,755		3,755
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	5,732	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas		3,342		3,342
	3053 Cleaning of Public Conveniences	1,436	5,947		5,947
	3055 Cleaning of Council Premises	472	-		-
	3040 Waste Disposal	4,364	22,542		22,542
	3060 Cleaning & Maintenance of Parks & Gardens	247	9,343		9,343
	3061 Cleaning & Maintenance of Soft Areas	2,062	1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		-		-
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	128	-		-
	3380-3389 Community	6,749	9,000		9,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses		2,000		2,000
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		49,970	191,223	-	191,223

8 Administration

	2150-2199 Office Utilities	401	2,400		2,400
	2260-2299 Office Materials & Supplies		2,000		2,000
	2450-2499 Office Rent	3,000	16,000		16,000
	2500-2599 National & International Memberships		1,000		1,000
	2600-2699 Office Services	141	4,200		4,200
	2700-2799 Transport	114	2,700		2,700
	2800-2899 Travel		2,000		2,000
	2900-2999 Information Services		2,547		2,547
	3050 Office Cleaning		1,924		1,924
	3410-3199 Professional Services	2,308	20,000		20,000
	3200-3299 Training		500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		-		-
		5,964	55,271	-	55,271

9 Finance Costs

	3036 Interest on Bank Loan		-		-
	Bank Interest & Charges		-		-
		-	-	-	-



Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2021	4,624	8,115		8,115
	4,624	8,115	-	8,115
Total	90,176	358,880	-	358,880
11 Inventories				
5201-5249 Stationery	3,714	3,500		3,500
5250-5299 Consumables				-
	3,714	3,500	-	3,500
12 Receivables				
0201-0209 Receivables	101,447	48,579		48,579
0210-0219 LES Receivables	1,463	1,200		1,200
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	-	3,500		3,500
	102,910	53,279	-	53,279
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	391,535	269,773		269,773
	391,535	269,773	-	269,773
14 Payables				
4000 Payables	30,973	43,000		43,000
4100 Accruals	15,064	9,700		9,700
4150 Deferred Income				-
Short-term Borrowings	8,484			-
PPP Current Portion only	-	-		-
	54,521	52,700	-	52,700
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	195,709	40,000		40,000
	195,709	40,000	-	40,000

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	New Street Signs	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January	18,741	3,986	41,163	178,054	42,686	785,366	3,500	1,848	14,524	1,089,868
Additions										
Disposals										
As at end of March 2021	18,741	3,986	41,163	178,054	42,686	785,366	3,500	1,848	14,524	1,089,868
Grants/ other reimbursements										
As at 1st January	-	-	4,944	45,501	7,687	175,045	-	-	-	233,177
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2021	-	-	4,944	45,501	7,687	175,045	-	-	-	233,177
Accumulated Depreciation										
As at 1st January	16,859	3,986	35,895	132,553	34,854	605,237	1,633	530	-	831,547
Charge for the period	88	-	33	-	36	1,271	175	116	2,905	4,624
Released on disposal										
As at end of March 2021	16,947	3,986	35,928	132,553	34,890	606,508	1,808	646	2,905	836,171
NBV										
As at end of March 2021	1,794	-	291	-	109	3,813	1,692	1,202	11,619	20,520